

ABRIDGED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 31 MARCH 2019

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME			
	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Audited
	Quarter ended	Quarter ended	Year Ended		Quarter ended	Quarter ended	Year ended
	31-Mar-19	31-Mar-18	31-Dec-18		31-Mar-19	31-Mar-18	31-Dec-18
	EUR	EUR	EUR		EUR	EUR	EUR
ASSETS							
Non Current Assets				Expenses			
Investments in subsidiaries	5,839,999	2,000,000	5,839,999	Legal fees	-	-	207,095
Current Assets				License fees	897	448	3,328
Other Receivables	19,167	53,030	47,918	Listing fees	321	-	3,291
Cash and Cash Equivalents	149,142	105,730	159,756	Administration fees	37,422	25,812	141,477
	168,309	158,760	207,674	Professional fees	-	-	12,407
				Directors fees	-	-	8,945
Total Assets	6,008,308	2,158,760	6,047,673	Bank charges	120	4	699
				Loss on exchange	631	-	1,182
					39,390	26,263	378,424
EQUITY AND LIABILITIES				Finance costs	6,632	-	21,140
Equity				Loss Before Tax	(46,022)	(26,263)	(399,564)
Share Capital	1,000,100	1,000,100	1,000,100	STATEMENT OF CASH FLOW			
Accumulated losses	(551,106)	(131,784)	(505,084)		Unaudited	Unaudited	Audited
Revaluation Reserve	3,839,999	-	3,839,999		31-Mar-19	31-Mar-18	31-Dec-18
					EUR	EUR	EUR
Total Equity	4,288,993	868,316	4,335,015	Net cash used in operating activities	(10,614)	(4)	(345,978)
Non-Current Liabilities				Net cash used in investing activities	-	-	-
Borrowings	688,801	288,801	688,801	Net cash generated from financing activities	-	-	400,000
Current Liabilities				Net increase in cash and cash equivalents	(10,614)	(4)	54,022
Other Payables	1,030,516	1,001,643	1,023,858	Cash and cash equivalents-opening	159,756	105,734	105,734
Total Liabilities	1,719,316	1,290,444	1,712,659	Cash and cash equivalents-closing	149,142	105,730	159,756
Total Equity and Liabilities	6,008,308	2,158,760	6,047,673				
STATEMENT OF CHANGES IN EQUITY				NOTES TO THE FINANCIAL STATEMENTS			
	Share	Accumulated	Revaluation				
	Capital	Losses	Reserve				
	EUR	EUR	EUR				
Balance as at 01 January 2019	1,000,100	(505,084)	3,839,999	4,335,015	-	-	-
Loss for the period	-	(46,022)	-	(46,022)	- These abridged audited financial statements are issued pursuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.		
As at 31 March 2019	1,000,100	(551,106)	3,839,999	4,288,993	- The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.		
					- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.		
					BY ORDER OF THE BOARD		
					6 May 2019		