



L'ORFEBRE MAURITIUS LTD

ABRIDGED UNAUDITED REPORTS FOR PERIOD ENDED 31 MARCH 2019

STATEMENT OF FINANCIAL POSITION

	As at 31 Mar 19 Unaudited	As at 31 Dec 18 Audited
	USD	USD
<b>ASSETS</b>		
Non current asset	1,960,000	1,960,000
Current assets	448,918	478,434
<b>Total assets</b>	<b>2,408,918</b>	<b>2,438,434</b>
<b>EQUITY</b>		
Stated capital	100	100
Advance against equity	257,970	100,000
Revenue deficit	(224,760)	(80,801)
<b>Total equity</b>	<b>33,310</b>	<b>19,299</b>
<b>LIABILITIES</b>		
Non-current liabilities	2,209,405	2,040,889
Current liabilities	166,203	378,246
<b>Total liabilities</b>	<b>2,375,608</b>	<b>2,419,135</b>
<b>Total equity and liabilities</b>	<b>2,408,918</b>	<b>2,438,434</b>

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 Months ended 31 Mar 19 Unaudited
	USD
Other operating expenses	(126,833)
Legal and professional fees	(10,445)
<b>Operating loss</b>	<b>(137,278)</b>
Finance cost	(43,369)
Finance income	36,688
<b>Loss before tax</b>	<b>(143,959)</b>
Income tax expense	-
<b>Loss for the period</b>	<b>(143,959)</b>
<b>OTHER COMPREHENSIVE INCOME</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	<b>(143,959)</b>

STATEMENT OF CASH FLOWS

	3 Months ended 31 Mar 19 Unaudited
	USD
Net cash used in operating activities	(8,436)
Net cash used in financing activities	(40,890)
<b>Decrease in cash and cash equivalents</b>	<b>(49,325)</b>
Opening cash and cash equivalents	50,999
<b>Closing cash and cash equivalents</b>	<b>1,674</b>

Any reference to future financial information included in the financial statements for the 3 months ended 31 March 2019 is the responsibility of the Board and has not been reviewed or reported on by the Group's external auditors. The forecast growth is based on assumptions, including assumptions that a stable regional, political and economic environment as well as the stable global macro-economic environment will prevail.

The Board of Directors of L'ORFEBRE MAURITIUS LTD accepts full responsibility for the accuracy of the information contained in this report issued pursuant to Listing Rule 12.20 of the Stock Exchange of Mauritius and to Section 88 of the Securities Act 2005.

The statement of direct and indirect interests of insiders required under rule 8(2)(m) of the Securities [Disclosure Obligations of Reporting Issuers] Rules 2007 is available upon request and copies of this report are available to the public, free of charge, at the registered office of the Company, in Ebene, Republic of Mauritius.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Advance against equity	Revenue deficit	Total
	USD	USD	USD	USD
Issue of shares	100	-	-	100
Total comprehensive loss for the period	-	-	(80,801)	(80,801)
Proceeds pending allotment	-	100,000	-	100,000
<b>At 31 December 2018</b>	<b>100</b>	<b>100,000</b>	<b>(80,801)</b>	<b>19,299</b>
At 1 January 2019	100	100,000	(80,801)	19,299
Proceeds pending allotment	-	157,970	-	157,970
Total comprehensive loss for the period	-	-	(143,959)	(143,959)
<b>At 31 March 2019</b>	<b>100</b>	<b>257,970</b>	<b>(224,760)</b>	<b>33,310</b>

COMMENTS

1. LEGAL STATUS AND BUSINESS ACTIVITY

L'ORFEBRE MAURITIUS LTD is a Public Company, incorporated on 12 July 2017, holding a Global Business Licence Category 1 and was listed on the SEM on 25 July 2018. The Company's registered office is c/o SAFYR UTILIS LTD, 7th Floor, Tower 1, NeXTeracom, Cybercity, Ebene, 72201, Mauritius. The principal activity of the Company is that of an investment holding

2. NET ASSET VALUE ("NAV")

The NAV per share at 31 March 2019 was USD 333.10 (31 December 2018: USD 192.99).

3. DIVIDEND

No dividend has been declared nor recommended for the period under review.

4. SUBSEQUENT EVENTS

Subsequent to 31 March 2019 and through the date on which the financial statements were authorised for issue, management evaluated that there were no events after the reporting period that require disclosure in these financial statements. The financial statements have been prepared in accordance with International Financial Reporting Standards.

Others:

The interim reports have been prepared in accordance with International Financial Reporting Standards.

The interim reports have been prepared on the same basis as the accounting policies and methods of computation set out in the audited Financial Statements of the Company for the period ended 31 December 2018.

By Order of the Board

SAFYR UTILIS LTD  
Company Secretary  
14-May-2019