

IOST COMPANY LTD

COMMUNIQUE

The Board of Directors of IOST Company Ltd (“**IOST**”) is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has on 14 May 2019 approved the listing of secured notes comprising of the tranches of notes described in the table below (collectively the “**Notes**”), each by way of private placement.

The first day of listing and trading of the above Notes shall be 28 May 2019. IOST has undertaken to make available at least 10 notes of each Tranche on the first trading day. Key details of the Notes are as follows:

Issuer	IOST Company Ltd					
Notes/ Tranche Reference	01-FRNEUR5Y	01-FLRNEUR5Y	01-FLRNU5D5Y	02-FRNMUR5Y	03-FLRNEUR5Y	03-FRNMUR5Y
Maturity date	25 January 2024				27 March 2024	
Price per Note (Subject to Tick Size)	EUR 1,070	EUR 1,070	USD 1,070	MUR 1,048.10	EUR 1,070	MUR 1,048.10
Interest rate	4.50% p.a.	EURIBOR 3M (floored to 0%) + 4% p.a.	LIBOR 3M + 3.65% p.a.	6% p.a.	EURIBOR 3M (floored to 0%) + 4 % p.a.	6% p.a.
Transaction Advisor	MCB Capital Markets Sir William Newton Street, Port-Louis, Mauritius					
Registrar, calculation and transfer agent	MCB Registry & Securities Ltd MCB Centre, Sir William Newton Street, Port Louis, Mauritius					
Noteholders’ Representative	ENSAfrica (Mauritius) 19, Church St, Port Louis 11327 Port Louis, Mauritius					
Security Interests	The Notes are secured by way of: (a) A corporate guarantee from SAPMER Investissements effective from the Issue Date until the Maturity Date; (b) A pledge over each Debt Service Reserve Account; (c) A second ranked statutory mortgage over the IOST Vessel, as morefully described in the Programme Documentation; and (d) A first ranked statutory mortgage over the SAPMER SA Vessels, as morefully described in the Programme Documentation.					

IOST Company Limited, incorporated on 26 August 2013, is a public company incorporated in the Republic of Mauritius with company number C118171, holding a Category 1 Global Business Licence. The registered office of the Issuer is situated at IFS Court, Bank Street, TwentyEight, Cybercity Ebene 72201, Mauritius.

IOST forms part of the SAPMER group of companies, whereby (i) Sapmer Investissements, a company incorporated in Reunion, is IOST’s immediate holding company and (ii) Jaccar Holding SAS., an investment vehicle registered in France, is IOST’s ultimate holding company.

The board of IOST approved the implementation of a multi-currency note programme of a maximum aggregate nominal value of EUR 50 Million pursuant to which the Issuer may issue one or more Tranches or Series of notes. The Programme Memorandum and the pricing supplements in relation to the Notes (“**Programme Documentation**”), deemed to be the listing particulars, are available for inspection during business hours at the office of the company: IOST Company Limited, IFS Court, TwentyEight Cybercity, Ebene for 14 days as from the date of this Communiqué.

This announcement is not an invitation to the public to subscribe for Notes of IOST and is provided for information purposes only.

By Order of the Board

SANNE Mauritius

14th May 2019

This Communiqué is issued pursuant to Listing Rule 10.4. The Board of Directors of IOST Company Limited accepts full responsibility for the information contained in this Communiqué.