

NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 March 2019
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2019

STATEMENT OF FINANCIAL POSITION

	<u>31-Mar</u> <u>2019</u> MUR	<u>31-Mar</u> <u>2019</u> ZAR
ASSETS		
Non-current assets		
Investments: Portfolio	200 083 817	86 058 777
Current assets		
Trade and other receivables	1 039 680	447 181
Cash and cash equivalents	2 596 863	1 116 946
Total assets	<u>203 720 360</u>	<u>87 622 904</u>
Current liabilities		
Trade and other payables	58 809	25 295
Total liabilities	<u>58 809</u>	<u>25 295</u>
Net assets attributable to investors	<u>203 661 551</u>	<u>87 597 609</u>

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STATEMENT OF COMPREHENSIVE INCOME

	31-Mar 2019 MUR	31-Mar 2019 ZAR
Revenue		
Dividend income	3 146 443	1 321 326
Interest income	23 130	9 713
Total Revenue	<u>3 169 573</u>	<u>1 331 039</u>
Fair Value Adjustments		
Realised gains on Financial instruments	19 110 526	8 025 327
Unrealised gains on financial instruments	-	-
Total Fair Value adjustments	<u>19 110 526</u>	<u>8 025 327</u>
Other operating expenditure		
Management and administration expenses	(170 789)	(71,722)
Total other operating expenditure	<u>(170 789)</u>	<u>(71 722)</u>
Increase/(Decrease) in net assets attributable to investors before tax	<u>22 109 310</u>	<u>9 284 645</u>
Taxation expense	-	-
Increase/(Decrease) in net assets attributable to investors before tax	<u>22 109 310</u>	<u>9 284 645</u>
Income distribution	(1 156 351)	(485 601)
Increase/(Decrease) in net assets attributable to investors after distribution	<u>20 952 959</u>	<u>8 799 044</u>
Represented by:		
Income attributable to investors	1 842 433	773 716
Capital Attributable to investors	19 110 526	8 025 327



<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
Opening 1 January 2018	242 134 887	25 926 683	(29 419 748)	238 641 823
Increase in net assets attributable to investors	(29 513 171)	37 268	-	(29 475 903)
Change in foreign translation reserve	-	-	(21 097 383)	(21 097 383)
Balance as at 31 December 2018	212 621 717	25 963 951	(50 517 131)	188 068 536
Opening 1 January 2019	212 621 717	25 963 951	(50 517 131)	188 068 536
Increase/(Decrease) in net assets attributable to investors	19 110 526	1 842 433	-	20 952 959
Change in foreign translation reserve	-	-	(5 359 944)	(5 359 944)
Balance as at 31 March 2019	231 732 243	27 806 384	(55 877 075)	203 661 551

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<u>STATEMENT OF CASH FLOWS</u>	31-Mar 2019 MUR	31-Mar 2019 ZAR
Net cash (utilised) by operating activities	974 411	420 347
Cash utilised by operations	(164 128)	(68 924)
Purchase of securities	(29 288 970)	(12 299 692)
Proceeds from sale of securities	29 245 605	12 281 481
Interest Received	22 962	9 643
Dividend received	2 315 293	972 291
Other income	-	11 150
Distributions	(1 156 350)	(485 601)
Cash flows from financing activities	-	-
Cash portion paid on redemption of securities	-	-
Net movement in cash and cash equivalents	974 411	420 347
Cash and cash equivalents at the beginning of the quarter	1 662 573	696 599
Effects of currency translation on cash and cash equivalents	(40 123)	(0)
Cash and cash equivalents at the end of year	<u>2 596 862</u>	<u>1 116 946</u>

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005



 UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2019

<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors	Income attributable to Investors	Net assets attributable to investors
	ZAR	ZAR	ZAR
Opening 1 January 2018	83,389,575	6,668,464	90,058,039
Increase in net assets attributable to investors	(11,273,708)	14,236	(11,259,472)
Change in foreign translation reserve	-	-	-
Balance as at 31 December 2018	72,115,867	6,682,700	78,798,567
Opening 1 January 2019	72,115,867	6,682,700	78,798,567
Increase in net assets attributable to investors	8,025,327	773,716	8,799,044
Change in foreign translation reserve	-	-	-
Balance as at 31 March 2019	80,141,194	7,456,416	87,597,611