

PHOENIX INVESTMENT COMPANY LIMITED

BRN: C07001226

DIVIDEND ANNOUNCEMENT

Notice is hereby given that the Board of Directors of Phoenix Investment Company Limited (the "Company") has declared a final dividend of MUR 8.08 per share payable in respect of all the shares of the Company. This dividend is in respect of the financial year ending 30 June 2019 and will be payable in full to all the shareholders of the Company registered at close of business on 31 May 2019.

The dividend will be paid on or about 19 June 2019.

The shares of the Company will be traded cum-dividend up to the market day of 28 May 2019 and ex-dividend on 29 May 2019.

By order of the Board

IBL Management Ltd
Company Secretary

14 May 2019

This announcement is issued pursuant to DEM Rule 23 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Phoenix Investment Company Limited accepts full responsibility for the accuracy of the information contained in this announcement.