

MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2019

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-2019 Unaudited Rs	As at 30-Jun-2018 Audited Rs
ASSETS		
Non-Current Assets	66,546,838	63,612,485
Current Assets	7,871,064	7,438,626
Total Assets	74,417,902	71,051,111
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	66,466,413	61,251,178
Non current liabilities	476,303	4,216,943
Current liabilities	7,475,186	5,582,990
Total equity and Liabilities	74,417,902	71,051,111
Dividend per share	Rs -	1.00
Net assets per share	Rs 83.08	76.56
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	9 Months to 31-Mar-2019 Unaudited Rs	9 Months to 31-Mar-2018 Unaudited Rs	3 Months to 31-Mar-2019 Unaudited Rs	3 Months to 31-Mar-2018 Unaudited Rs
Revenue	8,845,434	8,845,434	2,948,478	2,948,478
Operating profit	2,403,964	3,126,791	827,563	1,085,203
Investment and other income	226,414	229,601	260	10,025
Finance costs	(232,004)	(337,451)	(66,578)	(101,816)
Profit before taxation	2,398,374	3,018,941	761,245	993,412
Taxation	(350,000)	(450,000)	(110,000)	(150,000)
Profit for the period	2,048,374	2,568,941	651,245	843,412
Other comprehensive income:-				
Increase / (Decrease) to fair value of securities	3,166,861	(213,923)	1,718,409	388,462
Total comprehensive income	5,215,235	2,355,018	2,369,654	1,231,874
Earnings per share- basic	Rs 2.56	3.21	0.81	1.05

CONDENSED STATEMENT OF CASH FLOWS

	9 Months to 31-Mar-2019 Unaudited Rs	9 Months to 31-Mar-2018 Unaudited Rs
Net cash generated from operating activities	4,750,988	4,071,913
Net cash (used in) by investing activities	(682,701)	(25,776)
Net cash (used in) by financing activities	(2,528,848)	(2,452,498)
Net increase in cash and cash equivalents	1,539,439	1,593,639
Cash and cash equivalents at July 1	4,354,415	3,800,472
Cash and cash equivalents at March 31	5,893,854	5,394,111

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserves	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2017	8,000,000	29,332,325	21,315,061	58,647,386
Total comprehensive income/(loss) for the period	-	2,568,941	(213,923)	2,355,018
Balance at March 31, 2018	<u>8,000,000</u>	<u>31,901,266</u>	<u>21,101,138</u>	<u>61,002,404</u>
Balance at July 1, 2018	8,000,000	32,119,321	21,131,857	61,251,178
Total comprehensive income/(loss) for the period	-	2,048,374	3,166,861	5,215,235
Balance at March 31, 2019	<u>8,000,000</u>	<u>34,167,695</u>	<u>24,298,718</u>	<u>66,466,413</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2019 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2018.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

15-May-2019

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis