

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2019



STATEMENT OF FINANCIAL POSITION	March	March	December	December
	2019	2019	2018	2018
	USD	ZAR	USD	ZAR
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
ASSETS				
Current assets				
Current tax receivable	1 157 316	16 789 968	(1 260 969)	(18 117 887)
Trade and other receivables	1 085 379	15 746 329	1 735 467	24 935 594
Bullion investment	1 748 169 599	25 361 888 307	1 362 108 158	19 571 081 892
Cash and cash equivalents	2 871 155	41 653 803	3 742 053	53 766 680
Total assets	1 753 283 448	25 436 078 406	1 366 324 710	19 631 666 279
EQUITY AND LIABILITIES				
Equity				
Ordinary share capital	16	100	16	100
Retained earnings	1 124 307	5 585 557	948 823	3 357 116
Foreign currency translation reserve	(739 310)	-	(715 183)	-
	385 014	5 585 657	233 656	3 357 216
Balance at 30 SEPTEMBER 2018				
Deferred tax liability	4 698 955	68 170 956	3 852 580	55 354 761
Current liabilities				
Debentures	1 747 623 971	25 353 972 500	1 361 638 980	19 564 340 633
Current Tax Liabilities	-	-	-	-
Trade and other payables	575 508	8 349 294	599 494	8 613 670
	1 748 199 480	25 362 321 794	1 362 238 475	19 572 954 303
Total liabilities	1 752 898 435	25 430 492 749	1 366 091 055	19 628 309 064
Total equity and liabilities	1 753 283 449	25 436 078 407	1 366 324 711	19 631 666 280

**STATEMENT OF COMPREHENSIVE INCOME**

	Mar-19	Mar-19	Dec-18	Dec-18
	USD UNAUDITED	ZAR UNAUDITED	USD UNAUDITED	ZAR UNAUDITED
Revenue	6 495 183	89 523 137	4 992 408	68 305 367
Gross income	6 495 183	89 523 137	4 992 408	68 305 367
Other Income	1 095 799	15 103 407	388 617	5 316 997
Operating expenses	(902 396)	(12 437 728)	(59 523)	(814 387)
Fair value adjustments om Bullion Investment	320 669 680	4 419 791 942	238 418 552	3 262 006 336
Fair value adjustments for Debentures	(320 669 681)	(4 419 791 953)	(238 418 552)	(3 262 006 336)
Operating profit	6 688 585	92 188 806	5 321 502	72 807 978
Finance Income	345 906	4 767 618	290 144	3 969 702
Operating profit before taxation	7 034 491	96 956 424	5 611 646	76 777 680
Taxation	(1 987 148)	(27 388 868)	(1 566 935)	(21 438 565)
Profit for the year	5 047 343	69 567 556	4 044 711	55 339 115
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	5 047 343	69 567 556	4 044 711	55 339 115
Total comprehensive income for the year attributable to:				
Owners of the company	5 047 343	69 567 556	4 044 711	55 339 115
Earning per share				
Basic earning per share (cents)	5 047 343	69 567 556	4 044 711	55 339 115
Diluted earnings per share (cents)	5 047 343	69 567 556	4 044 711	55 339 115

**STATEMENT OF CASH FLOWS**

	Mar-19 USD UNAUDITED	Mar-19 ZAR UNAUDITED	Dec-18 USD UNAUDITED	Dec-18 ZAR AUDITED
Cash from operating activities	6 300 104	86 834 371	4 292 707	58 732 160
Tax refunded / (paid)	(4 321 770)	(59 566 986)	(2 241 001)	(30 661 036)
Interest received	338 116	4 660 258	290 121	3 969 396
Cash from operating activities	2 316 450	31 927 644	2 341 827	32 040 520
Cash flows from financing activities				
Dividends paid to the owners of the company	(4 247 985)	(58 550 000)	(3 402 318)	(46 550 000)
Net cash from financing activities	(4 247 985)	(58 550 000)	(3 402 318)	(46 550 000)
Total cash movement for the year	(1 931 535)	(26 622 356)	(1 060 491)	(14 509 480)
Cash at the beginning of the reporting period	3 742 053	68 276 160	4 369 073	68 276 160
Effects of currency translation on cash and cash equivalents	1 060 637	-	433 471	-
Total cash at the end of the year	2 871 155	41 653 803	3 742 053	53 766 680

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

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STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 31 March 2017	16	947 390	(793 800)	153 606
Changes in equity				
Total comprehensive income for the year	-	5 717 119		5 717 119
Dividends paid	-	(6 349 753)		(6 349 753)
Change in foreign translation reserve	-		20 283	20 283
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Changes in equity				
Total comprehensive income for the year	-	5 047 343	-	5 047 343
Dividends paid	-	(4 237 792)	-	(4 237 792)
Change in foreign translation reserve	-	-	34 207	34 207
Balance at 31 March 2019	16	1 124 308	(739 310)	385 014