

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AT 31 MARCH 2019

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>31 March</u> <u>2019</u> Rs	<u>Audited</u> <u>31 December</u> <u>2018</u> Rs
<u>ASSETS</u>		
Non-current assets	1,504,779,099	1,515,691,415
Current assets	187,250,462	241,643,434
Total assets	Rs <u>1,692,029,561</u>	<u>1,757,334,849</u>
<u>EQUITY AND LIABILITIES</u>		
Total equity	1,336,304,019	1,333,586,002
Non-current liabilities	224,784,845	221,354,081
Current liabilities	130,940,697	202,394,766
Total equity and liabilities	Rs <u>1,692,029,561</u>	<u>1,757,334,849</u>

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2019

	Unaudited 3 Months to 31 March 2019 Rs	Unaudited 3 Months to 31 March 2018 Rs	Audited 12 Months to 31 December 2018 Rs
Revenue	11,637,326	11,506,421	52,741,254
Profit from operations	4,329,401	3,350,263	16,911,212
Finance costs	(1,611,384)	(1,545,606)	(6,883,801)
Profit before tax	2,718,017	1,804,657	10,027,411
Taxation	-	-	(2,461,277)
Profit for the period/ year	2,718,017	1,804,657	7,566,134
Other comprehensive income			
Increase in revaluation of available-for-sale financial assets	-	-	-
Net change in fair value of available-for-sale financial assets recycled to profit or loss	-	-	-
Gain on revaluation of properties	-	-	-
Other comprehensive income for the period/ year	-	-	-
Total comprehensive income for the period/ year	2,718,017	1,804,657	7,566,134
Profit for the year attributable to:			
Owners of the parent	2,718,017	1,804,657	-
Non-controlling interests	-	-	-
	2,718,017	1,804,657	-
Total comprehensive income for the period/ year attributable to:			
Owners of the parent	2,718,017	1,804,657	7,566,134
Non-controlling interests	-	-	-
	2,718,017	1,804,657	7,566,134
Earnings per share (Rs./Cts.)			
- Basic and diluted	0.18	0.18	0.50

Note: The Earnings per share has been based on 15,000,000 shares for 31 March 2019 (10,000,000 shares for 31 March 2018).

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2019

<u>THE COMPANY</u>	<u>SHARE CAPITAL</u>	<u>SHARE PREMIUM</u>	<u>REVALUATION RESERVE</u>	<u>FAIR VALUE RESERVE</u>	<u>REVENUE RESERVE</u>	<u>TOTAL</u>
	Rs	Rs	Rs	Rs	Rs	Rs
BALANCE AT 1st JANUARY 2018	100,000,000	30,224,323	481,730,364	5,150,779	563,789,390	1,180,894,856
PROFIT FOR THE PERIOD	-	-	-	-	1,804,657	1,804,657
BALANCE AT 31st MARCH 2018	Rs 100,000,000	30,224,323	481,730,364	5,150,779	565,594,047	1,182,699,513
BALANCE AT 1st JANUARY 2019	150,000,000	130,224,323	481,730,364	5,150,779	566,480,536	1,333,586,002
PROFIT FOR THE PERIOD	-	-	-	-	2,718,017	2,718,017
BALANCE AT 31st MARCH 2019	Rs 150,000,000	130,224,323	481,730,364	5,150,779	569,198,553	1,336,304,019

The following describes the nature and purpose of each reserve within equity:

(i) Share premium

A share premium arises when the value of the consideration received for the issue of shares exceeds the nominal value of the shares issued. The share premium account is regarded as permanent capital of the Company and only certain expenses of a capital nature may be set-off against it.

(ii) Revaluation reserve

The revaluation reserve relates to the fair value gain on revaluation of property, plant and equipment.

(iii) Fair value reserve

The fair value reserve comprises the cumulative net change in the fair value of financial assets until the assets are derecognised or impaired.

(iv) Revenue reserve

Revenue reserve comprises all other net gains and losses and transactions with owners (e.g. dividends) not recognised elsewhere.

MAURITIUS COSMETICS LIMITED
UNAUDITED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2019

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>31 March</u> <u>2019</u> Rs	<u>Unaudited</u> <u>31 March</u> <u>2018</u> Rs
<u>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES</u>	(5,833,393)	3,474,469
<u>NET CASH USED IN INVESTING ACTIVITIES</u>	(1,044,070)	-
<u>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</u>	13,288,055	(835,339)
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	6,410,592	2,639,130
Cash and Cash Equivalent @ 1 Jan	(13,514,590)	(20,564,609)
Cash and Cash Equivalent @ 31 March	Rs <u>(7,103,998)</u>	<u>(17,925,479)</u>
 <u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u>		
Cash at Bank and in Hand	1,223,065	477,095
Bank Overdrafts	(8,327,063)	(18,402,574)
	Rs <u>(7,103,998)</u>	<u>(17,925,479)</u>

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

May 15th, 2019

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31 March 2019 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.