

ZENTOSA CAPITAL LIMITED

(Incorporated in the Republic of Singapore)

(Registration number: 201721225K)

Having its address at 160 Robinson Road #20-08 SBF Center,

Singapore 068914

(“Zentosa” or “the Company”)

UPDATE REGARDING ACQUISITION OF SMOKEY HILLS PLATINUM MINING (MAURITIUS)

As disclosed in the Admission Document of Zentosa dated 23 February 2018, BBA Resources Pte Ltd (“**BBA Resources**”), the wholly owned subsidiary of Zentosa, entered into a Sale and Subscription Agreement (“**Share Sale Agreement**”) with African Thunder Platinum Limited (“**ATPL**”) on 14 July 2017, for the acquisition of the entire issued share capital of Smokey Hills Platinum Mining (Mauritius) (“**Smokey Hills Group**”) (the “**Transaction**”). The Smokey Hills Group is a Mauritian Group, which owns Platinum Group Metals and Chrome Mineral Assets in South Africa.

In line with the provisions of the Share Sale Agreement, a holding company was incorporated (i.e. Zentosa) to acquire and hold the shares of the Smokey Hills Group, post the Transaction. It was initially agreed that ATPL would sell its shareholding in the Smokey Hills Group to Zentosa in exchange for new Zentosa listed shares to be issued to ATPL. Furthermore a cash put or call option was attached to the shares which is detailed in the Share Sale Agreement.

The Board of directors of Zentosa now wishes to inform its stakeholders that an amendment to the Share Sale Agreement has been agreed between the parties whereby the amendment ensures that all conditions precedent will now be met by 1 June 2019 being the effective date of the above transaction.

The shares of the Smokey Hills Group will be transferred to Zentosa on 1 June 2019 on meeting all conditions precedent.

By order of the Board

16 May 2019

For further information please contact:

Perigeum Capital Ltd

SEM Authorised Representative and Sponsor

+230 402 0890



This notice is issued pursuant to DEM Rule 21 and the Mauritian Securities Act 2005. The Board of Zentosa accepts full responsibility for the accuracy of the information contained in this communiqué.