

## Communique

Further to the communique issued on 19 April 2019, whereby the Company informed its shareholders and the public at large of the intention of The Mauritius Chemical and Fertilizer Industry Limited ("MCFI") to proceed with the compulsory acquisition of the shares of the dissenting shareholders of Chemco Limited ('Chemco' or 'the Company') in accordance with Rule 39 of the Securities (Takeover) Rules 2010 and the suspension of the trading of the shares of the Company, the trading of the ordinary shares of Chemco has been suspended as from market close on 22 April 2019 by the Stock Exchange of Mauritius Ltd ("SEM").

The Company's shareholders and the public at large are hereby informed that MCFI has advised Chemco that it has automatically and compulsorily acquired the shares held by the dissenting shareholders by operation of law effective 20 May 2019 at close of business.

The suspension of trading of Chemco shares will be temporarily lifted by the SEM from 29 May 2019 to 4 June 2019 to allow transfers, relating to the compulsory acquisition of the shares of the dissenting shareholders of Chemco, to be effected on the crossing board.

The Company's shareholders and the public at large are further informed that following the completion of the compulsory acquisition of the dissenting shareholders by MCFI, Chemco will be withdrawn from the Development & Enterprise Market of the SEM ("DEM") on 4 June 2019 at close of business, in accordance with Rule 37A of the DEM rules.

### **By order of the Board**

**HM Secretaries Ltd.**

**Secretary**

*This communique is issued pursuant to Rule 21 of the Rules of the Development & Enterprise Market.*

*The Board of Directors of Chemco Limited accepts full responsibility for the accuracy of the information contained in this communique.*

