

AIR MAURITIUS LIMITED COMMUNIQUE

The Board of Directors of Air Mauritius Ltd wishes to inform its shareholders and the public in general that at its Extraordinary General Meeting held at Holiday Inn Mauritius, Mon Trésor, Plaine Magnien today June 10,2019, the following three ordinary resolutions have been approved:

Ordinary Resolution I

“The issue of 27,000,000 fully paid-up ordinary shares at Rs15 per share to Airports of Mauritius Co Ltd (AML) in order to acquire 200,000 shares of Mauritius Duty Free Co Paradise Ltd (MDFP) from the shareholding of AML held in MDFP for a total consideration of Rs405,000,000”

Ordinary Resolution II

“The increase of the share capital of Air Mauritius Limited from Rs2,000,000,000 to Rs2,500,000,000 by the creation of 50,000,000 non-voting convertible and redeemable preference shares of Rs10 each and which shall be issued and allotted to Airports of Mauritius Co Ltd”

Ordinary Resolution III

“The disposal of 342,732 shares held by Air Mauritius Limited in Pointe Coton Resort Hotel Co Ltd (“PCH”) to Airports of Mauritius Co Ltd for a consideration of Rs111,336,458”

The 27,000,000 ordinary shares will be listed on the Stock Exchange of Mauritius on 14 June 2019 at a price of Rs15 per share

By order of the Board

10 June 2019

This Communique is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Air Mauritius Ltd accepts full responsibility for the accuracy of the information contained in this Communique