

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2019



STATEMENT OF FINANCIAL POSITION	March	March	MARCH	MARCH
	2019	2019	2018	2018
	USD	ZAR	USD	ZAR
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS				
Current assets				
Current tax receivable	1 174 795	17 043 532	225 037	2,664,615
Trade and other receivables	1 068 538	15 502 011	830 765	9,836,923
Bullion investment	1 748 169 599	25 361 888 307	2 102 763 297	24,898,399,650
Cash and cash equivalents	2 871 155	41 653 803	5 766 178	68,276,160
Total assets	1 753 284 087	25 436 087 653	2 109 585 277	24,979,177,347
EQUITY AND LIABILITIES				
Equity				
Ordinary share capital	16	100	16	100
Retained earnings	1 139 535	5 795 437	314 756	(5,431,999)
Foreign currency translation reserve	(740 070)	-	(773 517)	
	399 481	5 795 537	(458 745)	(5,431,899)
Balance at 30 SEPTEMBER 2018				
Deferred tax liability	4 684 488	67 961 076	7 209 286	85,363,709
Current liabilities				
Debentures	1 747 623 971	25 353 972 500	2 102 038 433	24,889,816,665
Current Tax Liabilities	-	-	-	-
Trade and other payables	576 146	8 358 540	796 304	9,428,872
	1 748 200 117	25 362 331 040	2 102 834 737	24,899,245,537
Total liabilities	1 752 884 605	25 430 292 115	2 110 044 023	24,984,609,246
Total equity and liabilities	1 753 284 087	25 436 087 653	2 109 585 277	24,979,177,347

**STATEMENT OF COMPREHENSIVE INCOME**

	Mar-19	Mar-19	Mar-18	Mar-18
	USD	ZAR	USD	ZAR
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Revenue	6 495 183	89 523 137	9 286 117	121 022 720
Gross income	6 495 183	89 523 137	9 286 117	121 022 720
Other Income	1 095 799	15 103 407	93 559	1 219 319
Operating expenses	(902 396)	(12 437 728)	(1 699 736)	(22 152 065)
Fair value adjustments on Bullion Investment	320 669 680	4 419 791 942	(131 258 892)	(1 710 651 247)
Fair value adjustments for Debentures	(320 669 681)	(4 419 791 953)	131 258 892	1 710 651 247
Operating profit	6 688 585	92 188 806	7 679 940	100 089 973
Finance Income	345 906	4 767 618	426 308	5 555 921
Operating profit before taxation	7 034 491	96 956 424	8 106 248	105 645 894
Taxation	(1 971 920)	(27 178 988)	(2 389 129)	(31 136 686)
Profit for the year	5 062 570	69 777 436	5 717 119	74 509 209
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	5 062 570	69 777 436	5 717 119	74 509 209
Total comprehensive income for the year attributable to:				
Shareholders of the company	5 062 570	69 777 436	5 717 119	74 509 209
Earning per share				
Basic earning per share (cents)	5 062 570	69 777 436	5 717 119	74 509 209
Diluted earnings per share (cents)	5 062 570	69 777 436	5 717 119	74 509 209



<u>STATEMENT OF CASH FLOWS</u>	Mar-19	Mar-19	Mar-18	Mar-18
	USD UNAUDITED	ZAR AUDITED	USD UNAUDITED	ZAR AUDITED
Cash from operating activities	6 237 635	85 973 360	7 564 726	98 588 423
Tax refunded / (paid)	(4 277 771)	(58 960 538)	(2 136 712)	(27 847 020)
Interest received	356 586	4 914 822	423 338	5 517 221
Cash from operating activities	2 316 450	31 927 644	5 851 352	76 258 625
Cash flows from financing activities				
Dividends paid to the owners of the company	(4 247 985)	(58 550 000)	(6 291 890)	(82 000 000)
Net cash from financing activities	(4 247 985)	(58 550 000)	(6 291 890)	(82 000 000)
Total cash movement for the year	(1 931 535)	(26 622 356)	(440 538)	(5 741 375)
Cash at the beginning of the reporting period	5 766 178	68 276 159	5 522 188	74 017 535
Effects of currency translation on cash and cash equivalents	(963 488)	-	684 528	-
Total cash at the end of the year	2 871 155	41 653 803	5 766 178	68 276 160

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

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STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 31 March 2017	16	947 390	(793 800)	153 606
Changes in equity				
Total comprehensive income for the year	-	5 717 119	-	5 717 119
Dividends paid	-	(6 349 753)	-	(6 349 753)
Change in foreign translation reserve	-	-	20 283	20 283
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Changes in equity				
Total comprehensive income for the year	-	5 062 570	-	5 062 570
Dividends paid	-	(4 237 792)	-	(4 237 792)
Change in foreign translation reserve	-	-	33 447	33 447
Balance at 31 March 2019	16	1 139 535	(740 070)	399 481