



Stock Exchange of Mauritius

COMMUNIQUE

TDB becomes the first African issuer of Eurobonds to list its notes on the Stock Exchange of Mauritius

The Stock Exchange of Mauritius (SEM) is pleased to announce the listing today of The Eastern and Southern African Trade and Development Bank's (TDB) Notes 2024, issued under the TDB's USD two billion Euro Medium Term Note Programme. TDB is a leading multilateral development financial institution whose mandate is to finance and foster trade, regional economic integration and sustainable development through trade finance, project and international finance, asset management and business advisory services.

TDB is the first African issuer of Eurobonds to list its notes on the SEM, adding a new product offering to SEM's growing spectrum of international products. 200+ securities are listed on SEM, cutting across different asset-classes and issued by a diverse group of local, African and international issuers. The SEM has an attractive listing regime catering for the specialist nature and requirements of a wide variety of asset classes on its markets. These asset classes include a broad range of equity products, debt products, Exchange Traded Funds, Exchange Traded Notes, Depositary Receipts and Structured Products.

Since 2009, 92 international securities have been listed on SEM's multi-currency platform. These international issuers have leveraged on SEM's attractive and unique multi-currency platform (USD, Euro, GBP, ZAR and also MUR) to raise USD 5+ billion to fund their expansion.

SEM's Listing Rules include flexible provisions with regards to dual listings to make the dual listing of a company, primarily listed on another recognised Exchange, a cost-effective and efficient process. There is added flexibility in SEM's Rules to allow the post-listing requirements of the primary exchange to take precedence over the SEM Listing rules. SEM also has in place a fast turn-around time for handling listing applications as well as a highly cost-effective and competitive listing fee structure.

Sunil Benimadhu, Chief Executive of The Stock Exchange of Mauritius (SEM) said: *"We welcome TDB's initiative to list the first Eurobond on the SEM. This landmark listing adds a new dimension to SEM's internationalisation strategy and confirms the SEM's attractiveness as a listing platform for African issuers."*

Admassu Tadesse, President and Chief Executive of The Eastern and Southern African Trade and Development Bank (TDB) said: *"TDB is delighted with its secondary listing on SEM, with which, it will be able to contribute to the development of Mauritius' financial sector, and to continue raising the profile of African capital markets."*

About The Stock Exchange of Mauritius Ltd (SEM)

The Stock Exchange of Mauritius Ltd (SEM) started its operations in July 1989 as a domestic equity-centric Exchange. It has since witnessed a significant overhaul of its operational and regulatory framework to become one of the leading Exchanges in Africa and emerge as a multi-asset class international Exchange. The SEM operates a multi-currency capital raising, listing and trading platform in four international currencies, namely USD, Euro, GBP and ZAR. It is today well-positioned as an attractive capital raising and listing platform for Africa-focused products and international niche products.

For more information, please visit: www.stockexchangeofmauritius.com

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