

CAUTIONARY ANNOUNCEMENT

Further to its shareholders approval on the 25th June 2019 in relation to the migration of Medine Limited (the “**Company**”) from the Development & Enterprise Market (“**DEM**”) to the Official Market (“**Official Market**”) of The Stock Exchange of Mauritius Ltd (“**SEM**”), the Company is pleased to announce that the cancellation of the Company’s admission on the DEM and the listing of the Company’s shares on the Official Market have been approved by Listing Executive Committee of the SEM. Accordingly, the following timetable shall apply:

Last day of Trading on the DEM	26 July 2019
Cancellation of Admission on the DEM	31 July 2019
First day of Trading on the Official Market	01 August 2019

On the first day of trading on the Official Market, 1,000 Ordinary Shares of the Company will be made available for trading at an indicative price equivalent to the closing price on the last day of trading on the DEM.

Shareholders and the investing public are advised to exercise caution when dealing in shares of the Company.

By order of the Board

Patricia Goder
Company Secretary

17th July 2019