



Stock Exchange of Mauritius

Communiqué: CIEL Textile Limited

Following the communiqués issued by CIEL Limited (CIEL) and CIEL Textile Limited (CTL) on 04 July 2019 in relation to a Scheme of Arrangement entailing the compulsory acquisition by CIEL of the CTL ordinary shares held the minority shareholders, the Stock Exchange of Mauritius Ltd wishes to inform investors and the market at large that, it has decided, with the approval of the Listing Executive Committee, pursuant to DEM Rule 37A.1 (iii), to:

- (i) suspend dealings in the ordinary shares of CTL as from market close of 23 July 2019.

It is however noted that the suspension will be lifted temporarily to allow transfers relating to the compulsory acquisition of the shares of the minority shareholders of CTL by CIEL to be effected on the Crossing Board on or around 31 July 2019.

- (ii) withdraw CTL from the Development & Enterprise Market, following the completion of the compulsory acquisition of the shares of the minority shareholders, on a date to be subsequently communicated by CTL.

19 July 2019