

UNIVERSAL GOLDEN FUND
ABRIDGED INTERIM UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

STATEMENT OF FINANCIAL POSITION

	As at 30 June 2019	As at 31 December 2018
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	7,283,113	7,975,367
Other receivables & prepayments	8,310	9,490
Receivable from broker	-	190,697
Cash and cash equivalents	1,725,607	1,114,089
TOTAL ASSETS	9,017,030	9,289,643
LIABILITIES		
Tax liability	-	-
Other payables	211,234	139,200
TOTAL LIABILITIES (excluding net assets attributable to holders of redeemable participating shares)	211,234	139,200
NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS	8,805,796	9,150,443
REPRESENTED BY:		
Management shares	10,000	10,000
Net assets attributable to holders of redeemable participating shares	8,795,796	9,140,443
	8,805,796	9,150,443

STATEMENTS OF CASH FLOWS

	As at 30 June 2019	As at 31 December 2018
	USD	USD
Profit/(loss) before taxation	(344,647)	(4,003,824)
Net cash used in operating activities	956,165	2,719,746
Net cash generated from financing activities	-	1,500,000
Net increase in cash and cash equivalents	611,518	215,922
Cash and cash equivalents at beginning	1,114,089	898,167
Cash and cash equivalents at end	1,725,607	1,114,089

NOTES:

- Universal Golden Fund is duly licensed by the FSC as a Category One Global Business Company and is listed on the Stock Exchange of Mauritius.
- The financial statements are for the period ended 30 June 2019 and have been prepared in accordance with the International Financial Reporting Standards (IFRS).
- The investment objectives of the fund is to achieve long-term capital appreciation of its assets by investing in other regulated funds, diversified portfolio of equities, bonds and equity derivatives, listed or unlisted, quoted or unquoted or traded on any stock exchange or over the counter (OTC) market (subject to applicable Participatory Notes/ Offshore Derivative Instrument representing Indian Securities).

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Period ended 30 June 2019	Period ended 31 December 2018
	USD	USD
Revenue	96,477	50,175
Administrative expenses	126,023	453,409
Profit/(Loss) from operations	(29,546)	(403,234)
Finance costs	(195)	(713)
Net gain/(loss) on financial assets at fair value through profit or loss	(314,906)	(3,599,876)
Taxation	-	(665)
Profit/(Loss) for the period	(344,647)	(4,004,488)
Other comprehensive income	-	-
Total comprehensive income/(loss) for the period	(344,647)	(4,004,488)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	USD
Net assets attributable to holders of redeemable participating shares at 01 January 2018	11,644,931
Issue of redeemable participating shares	1,500,000
Redemption of redeemable participating shares	-
Decrease in net assets attributable to holders of redeemable participating shares	(4,004,488)
Net assets attributable to holders of redeemable participating shares at 31 December 2018	9,140,443
Issue of redeemable participating shares	-
Redemption of redeemable participating shares	-
Increase in net assets attributable to holders of redeemable participating shares	(344,647)
Net assets attributable to holders of redeemable participating shares at 30 June 2019	8,795,796

The interim financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communique.

Copies of the above financial statements are available to the public, free of charge at the registered office of the Company at C/o Fidelis Trust & Corporate Services Limited, Suite 208, 2nd Floor, NG Tower, Ebene Cybercity, Mauritius

BY ORDER OF THE BOARD
 FIDELIS TRUST & CORPORATE SERVICES LIMITED
 CORPORATE SECRETARY
 DATE: 12 AUGUST 2019