

GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED

UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

PERFORMANCE REPORT
for the quarter ended 30 June 2019

Financial Results
As at 30 June 2019, the Company had a loss of USD 72,480 (31 March 2019: USD 724,331).
As at 30 June 2019, the Net Asset Value of the Company stood at USD 24,891,101. i.e. USD 164.05 per share (31 March 2019: USD 26,355,366, i.e. USD 148.51 per share)

Investment Analysis	30 June 2019		31 March 2019	
	USD	%	USD	%
Total Assets	1,834,087	7.37	2,179,343	8.27
Financial Assets	22,913,429	92.05	24,041,665	91.22
Others - listed				
Others - unlisted	24,747,516	99.42	26,221,028	99.49
Total listed and unlisted investments	24,747,516	99.42	26,221,028	99.49
Total investments	143,585	0.58	134,338	0.51
Other assets and liabilities	24,891,101	100.00	26,355,366	100.00

The market value of the portfolio at 30 June 2019 stood at USD 24,747,516 (31 March 2019: USD 26,221,028) and consisted of listed shares & unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2019

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2019	31 March 2019
	USD	USD
ASSETS EMPLOYED	24,747,516	26,221,028
FINANCIAL ASSETS	156,190	177,772
CURRENT ASSETS	(12,605)	(43,434)
CURRENT LIABILITIES	143,585	134,338
NET CURRENT ASSETS	24,891,101	26,355,366
NET ASSETS		

FINANCED BY :

NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES	24,890,896	26,355,161
MANAGEMENT SHARES	205	205
SHAREHOLDERS' INTEREST	24,891,101	26,355,366
NET ASSET VALUE PER SHARE	USD 164.05	USD 148.51

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2019

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES

	30 June 2019	31 March 2019
	USD	USD
AT BEGINNING	26,355,161	39,550,664
ISSUES & REPURCHASE OF SHARES	(1,391,786)	(12,471,172)
LOSS FOR THE QUARTER/YEAR - DISTRIBUTABLE	24,890,895	26,355,161

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2019

STATEMENT OF OPERATIONS

	For the quarter ended 30 June 2019	For the quarter ended 30 June 2018
	USD	USD
INCOME	478,701	615,914
EXPENSES	(551,181)	(1,954,084)
NET (LOSS)/PROFIT BEFORE TAX	(72,480)	(1,338,170)
TAXATION	-	-
NET PROFIT AFTER TAX	(72,480)	(1,338,170)
LOSS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING REDEMABLE PREFERRED SHARES	(72,480)	(1,338,170)
LOSS PER PARTICIPATING SHARES	(0.48)	(4.47)

STATEMENT OF CASH FLOWS


	For the quarter ended 30 June 2019	For the quarter ended 30 June 2018
	USD	USD
LOSS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING REDEMABLE PREFERENCE SHARES	(72,480)	(1,338,169)
DIVIDEND INCOME	(458,143)	(615,915)
REINVESTED GAIN ON AVAILABLE FOR SALE SECURITIES	512,213	1,972,388
CHANGE IN UNREALISED LOSS (GAIN) ON REVALUATION OF INVESTMENTS	-	-
CHANGE IN RECEIVABLES RELATED TO OPERATIONS	(30,828)	(19,764)
CHANGE IN PAYABLES RELATED TO OPERATIONS	-	-
TAX PAID	-	-
CASH OUTFLOW FROM OPERATING ACTIVITIES	(99,238)	(51,480)
FINANCING ACTIVITIES	1,419,442	1,465,000
NET DECREASE IN CASH & CASH EQUIVALENTS	(21,582)	(92,400)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	177,772	413,106
CASH & CASH EQUIVALENTS AT END OF THE QUARTER/YEAR	156,190	330,706

NOTE:

(1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
(2) The Net Asset Value per share and the Net Asset Value of the Company are calculated on the basis of the number of shares in issue at 30 June 2019, i.e. USD 72,480 (30 June 2018: USD 1,338,169) and on the number of participating preference shares in issue at 30 June 2019, i.e. 151,731 shares (30 June 2018: 299,637 shares).

Copies of the unaudited abridged financial statements can be obtained free of charge upon request at the registered office of the Company, C/o IQRO Fund Services (Mauritius) Ltd, 33 Edin Court Street, Port Louis, 11324, Mauritius.

The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.20.
The Board of Directors of GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD

CEO Fund Services (Mauritius) Ltd
CORPORATE SECRETARY
Date: 17 August 2019