

## NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 June 2019  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2019

### STATEMENT OF FINANCIAL POSITION

	<u>30-Jun</u> <u>2019</u>	<u>30-Jun</u> <u>2019</u>
	<u>MUR</u>	<u>ZAR</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	213 475 066	84 334 163
<b>Current assets</b>		
Trade and other receivables	478 342	188 971
Cash and cash equivalents	876 676	346 334
<b>Total assets</b>	<u>214 830 084</u>	<u>84 869 468</u>
<b>Current liabilities</b>		
Trade and other payables	<u>60 896</u>	<u>24 057</u>
	60 896	24 057
<b>Total liabilities</b>	<u>60 896</u>	<u>24 057</u>
<b>Net assets attributable to investors</b>	<u>214 769 188</u>	<u>84 845 411</u>

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**STATEMENT OF COMPREHENSIVE INCOME**

	30-Jun 2019 MUR	30-Jun 2019 ZAR
<b>Revenue</b>		
Dividend income	4 640 074	1 923 761
Interest income	55 979	23 209
<b>Total Revenue</b>	<b>4 696 053</b>	<b>1 946 970</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	( 34 661)	( 14 370)
Unrealised gains on financial instruments	14 554 961	6 034 443
<b>Total Fair Value adjustments</b>	<b>14 520 300</b>	<b>6 020 073</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 355 704)	(147,474)
<b>Total other operating expenditure</b>	<b>( 355 704)</b>	<b>( 147 474)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>18 860 649</b>	<b>7 819 569</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>18 860 649</b>	<b>7 819 569</b>
Income distribution	( 4 275 775)	( 1 772 723)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>14 584 874</b>	<b>6 046 845</b>
Represented by:		
Income attributable to investors	64 574	26 772
Capital Attributable to investors	14 520 300	6 020 073

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
<b>Opening 1 January 2018</b>	242 134 887	25 926 683	( 29 419 748)	238 641 823
Increase in net assets attributable to investors	( 29 513 171)	37 268	-	( 29 475 903)
Change in foreign translation reserve	-	-	( 21 097 383)	( 21 097 383)
<b>Balance as at 31 December 2018</b>	<u>212,621,717</u>	<u>25,963,951</u>	<u>(50,517,131)</u>	<u>188,068,536</u>
<b>Opening 1 Jan 2019</b>	<b>212 621 717</b>	<b>25 963 951</b>	<b>( 50 517 131)</b>	<b>188 068 536</b>
Increase/(Decrease) in net assets attributable to investors	<b>14 520 300</b>	<b>64 574</b>	<b>-</b>	<b>14 584 874</b>
Change in foreign translation reserve	-	-	<b>12 115 777</b>	<b>12 115 777</b>
<b>Balance as at 30 June 2019</b>	<u><b>227 142 016</b></u>	<u><b>26 028 526</b></u>	<u><b>( 38 401 354)</b></u>	<u><b>214 769 188</b></u>

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STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 June 2019

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2019

<b><u>STATEMENT OF CASH FLOWS</u></b>	<b>30-Jun 2019 MUR</b>	<b>30-Jun 2019 ZAR</b>
<b>Net cash (utilised) by operating activities</b>	<b>(844,832)</b>	<b>(350,265)</b>
Cash utilised by operations	(6,458)	(2,678)
Purchase of securities	(31,916,545)	(13,232,504)
Proceeds from sale of securities	30,698,307	12,727,426
Interest Received	56,508	23,428
Dividend received	4,922,544	2,040,872
Other income	31,717	13,150
Distributions	(4,630,905)	(1,919,959)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>(844,832)</b>	<b>(350,265)</b>
Cash and cash equivalents at the beginning of the year	1,662,573	696,599
Effects of currency translation on cash and cash equivalents	58,935	-
<b>Cash and cash equivalents at the end of year</b>	<b>876,676</b>	<b>346,334</b>

**Note**

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005


**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2019**

<b><u>STATEMENT OF CHANGES IN EQUITY</u></b>	<b>Capital attributable to investors</b>	<b>Income attributable to Investors</b>	<b>Net assets attributable to investors</b>
	<b>ZAR</b>	<b>ZAR</b>	<b>ZAR</b>
<b>Opening 1 January 2018</b>	83,389,575	6,668,464	90,058,039
Increase in net assets attributable to investors	(11,273,708)	14,236	(11,259,472)
Change in foreign translation reserve	-	-	-
<b>Balance as at 31 December 2018</b>	<b>72,115,867</b>	<b>6,682,700</b>	<b>78,798,567</b>
<b>Opening 1 Jan 2019</b>	72,115,867	6,682,700	78,798,567
Increase in net assets attributable to investors	6,020,073	26,772	6,046,845
Change in foreign translation reserve	-	-	-
<b>Balance as at 30 June 2019</b>	<b>78,135,940</b>	<b>6,709,472</b>	<b>84,845,412</b>