

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AT 30 JUNE 2019

	<u>THE COMPANY</u>	
	<u>Unaudited</u>	<u>Audited</u>
	<u>30 June</u>	<u>31 December</u>
	<u>2019</u>	<u>2018</u>
	Rs	Rs
<u>ASSETS</u>		
<u>Non-current assets</u>	<u>1,504,772,286</u>	<u>1,515,691,415</u>
<u>Current assets</u>	<u>248,873,858</u>	<u>241,643,434</u>
<u>Total assets</u>	Rs <u>1,753,646,144</u>	<u>1,757,334,849</u>
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>	<u>1,339,818,710</u>	<u>1,333,586,002</u>
<u>Non-current liabilities</u>	<u>215,334,972</u>	<u>221,354,081</u>
<u>Current liabilities</u>	<u>198,492,462</u>	<u>202,394,766</u>
<u>Total equity and liabilities</u>	Rs <u>1,753,646,144</u>	<u>1,757,334,849</u>

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2019

	THE COMPANY				
	Unaudited 3 Months to 30 June 2019 Rs	Unaudited 3 Months to 30 June 2018 Rs	Unaudited 6 Months to 30 June 2019 Rs	Unaudited 6 Months to 30 June 2018 Rs	
	Revenue	14,877,220	11,767,652	26,514,546	23,274,073
	Profit from operations	5,962,608	3,808,094	10,292,009	7,158,357
Finance Costs	(2,447,917)	(2,550,710)	(4,059,301)	(4,096,316)	
Profit before tax	3,514,691	1,257,384	6,232,708	3,062,041	
Taxation Charge	-	-	-	-	
Profit for the period	3,514,691	1,257,384	6,232,708	3,062,041	
Other comprehensive income					
Increase in revaluation of available-for-sale investments	-	-	-	-	
Deferred tax credit/(charge) on revaluation of properties	-	-	-	-	
Other comprehensive income for the period	-	-	-	-	
Total comprehensive income for the period	3,514,691	1,257,384	6,232,708	3,062,041	
Profit for the year attributable to:					
Equity holders of the parent	3,514,691	1,257,384	6,232,708	3,062,041	
Non-controlling interests	-	-	-	-	
	3,514,691	1,257,384	6,232,708	3,062,041	
Total comprehensive income for the year attributable to:					
Equity holders of the parent	3,514,691	1,257,384	6,232,708	3,062,041	
Non-controlling interests	-	-	-	-	
	3,514,691	1,257,384	6,232,708	3,062,041	
Earnings per share (Rs./Cts.)					
- Basic and diluted	0.23	0.13	0.42	0.31	

Note: The Earnings per share has been based on 15,000,000 shares for 30 June 2019 (10,000,000 shares for 30 June 2018).

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2019

<u>THE COMPANY</u>	<u>SHARE CAPITAL</u> Rs	<u>SHARE PREMIUM</u> Rs	<u>REVALUATION RESERVE</u> Rs	<u>FAIR VALUE RESERVE</u> Rs	<u>REVENUE RESERVE</u> Rs	<u>TOTAL</u> Rs
BALANCE AT 1st JANUARY 2018	100,000,000	30,224,323	481,730,364	5,150,779	563,789,390	1,180,894,856
PROFIT FOR THE PERIOD	-	-	-	-	3,062,041	3,062,041
BALANCE AT 30th JUNE 2018	Rs 100,000,000	30,224,323	481,730,364	5,150,779	566,851,431	1,183,956,897
BALANCE AT 1st JANUARY 2019	150,000,000	130,224,323	481,730,364	5,150,779	566,480,536	1,333,586,002
PROFIT FOR THE PERIOD	-	-	-	-	6,232,708	6,232,708
BALANCE AT 30th JUNE 2019	Rs 150,000,000	130,224,323	481,730,364	5,150,779	572,713,244	1,339,818,710

MAURITIUS COSMETICS LIMITED
UNAUDITED CASH FLOW STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>30 June</u> <u>2019</u> Rs	<u>Unaudited</u> <u>30 June</u> <u>2018</u> Rs
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
<u>NET CASH GENERATED FROM OPERATING ACTIVITIES</u>	<u>1,676,979</u>	<u>14,089,978</u>
<u>NET CASH USED IN INVESTING ACTIVITIES</u>	<u>(3,308,124)</u>	<u>(644,424)</u>
<u>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</u>	<u>4,661,288</u>	<u>(8,220,675)</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	<u>3,030,143</u>	<u>5,224,879</u>
Cash and Cash Equivalent @ 1 Jan	<u>(13,514,590)</u>	<u>(20,564,609)</u>
Cash and Cash Equivalent @ 30 June	Rs <u>(10,484,447)</u>	<u>(15,339,730)</u>
<u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u>		
Cash at Bank and in Hand	<u>188,137</u>	<u>1,499,588</u>
Bank Overdrafts	<u>(10,672,584)</u>	<u>(16,839,318)</u>
	Rs <u>(10,484,447)</u>	<u>(15,339,730)</u>

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

August 15th, 2019

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2019 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the communique.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.