The Board of Directors of Excelsior United Development Companies Limited accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.

Copies of the abridged audited financial statements are available, upon request made to the Director, free of charge, c/o Promotion and Development Ltd, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis.

The group profit attributable to shareholders amounted to MRs105.5m vis-à-vis MRs208.8m last year. This profit however includes a number of one-off transactions and the results from discontinued operations.

The Company declared, in November 2018, a dividend in specie to its shareholders, amounting to MRs596m by way of a distribution of certain of its quoted investments. An interim dividend of MRs1.20, and a dividend of MRs2.15 per share were declared in December 2018 and June 2019 and paid in February 2019 and August 2019 respectively, totaling MRs1.3m (2018: MRs0.9/m (3.6m).