

## NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 JUNE 2020  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2020

### STATEMENT OF FINANCIAL POSITION

	30-Jun 2020 MUR	30-Jun 2020 ZAR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	172 914 976	74 719 115
<b>Current assets</b>		
Trade and other receivables	7 938	3 430
Cash and cash equivalents	689 069	297 757
<b>Total assets</b>	<u>173 611 983</u>	<u>75 020 302</u>
<b>Current liabilities</b>		
Trade and other payables	48 668	21 030
<b>Total liabilities</b>	<u>48 668</u>	<u>21 030</u>
<b>Net assets attributable to investors</b>	<u>173 563 315</u>	<u>74 999 272</u>

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**STATEMENT OF COMPREHENSIVE INCOME**

	30-Jun 2020 MUR	30-Jun 2020 ZAR
<b>Revenue</b>		
Dividend income	4 283 823	1 747 805
Interest income	30 018	12 247
<b>Total Revenue</b>	<b>4 313 841</b>	<b>1 760 052</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	( 21 476 745)	( 8 762 536)
Unrealised gains on financial instruments	826 299	337 131
<b>Total Fair Value adjustments</b>	<b>( 20 650 446)</b>	<b>( 8 425 405)</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 312 830)	(127,635)
<b>Total other operating expenditure</b>	<b>( 312 830)</b>	<b>( 127 635)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>( 16 649 435)</b>	<b>( 6 792 988)</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>( 16 649 435)</b>	<b>( 6 792 988)</b>
Income distribution	( 3 453 910)	( 1 409 199)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>( 20 103 345)</b>	<b>( 8 202 187)</b>
Represented by:		
Income attributable to investors	547 101	223 217
Capital Attributable to investors	( 20 650 446)	( 8 425 405)

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<b><u>STATEMENT OF CHANGES IN EQUITY</u></b>	<b>Capital attributable to investors</b>	<b>Income attributable to Investors</b>	<b>Foreign Translation Reserve</b>	<b>Net assets attributable to investors</b>
	<b>MUR</b>	<b>MUR</b>	<b>MUR</b>	<b>MUR</b>
<b>Opening 1 January 2019</b>	212 621 717	25 963 951	( 50 517 131)	188 068 536
Increase in net assets attributable to investors	10 195 164	556 246	-	10 751 410
Change in foreign translation reserve	-	-	17 204 323	17 204 323
<b>Balance as at 31 December 2019</b>	<b>222,816,880</b>	<b>26,520,197</b>	<b>(33,312,808)</b>	<b>216,024,269</b>
<b>Opening 1 Jan 2020</b>	<b>222 816 880</b>	<b>26 520 197</b>	<b>( 33 312 808)</b>	<b>216 024 269</b>
Increase/(Decrease) in net assets attributable to investors	<b>( 20 650 446)</b>	<b>547 101</b>	-	<b>( 20 103 345)</b>
Change in foreign translation reserve	-	-	<b>( 22 357 609)</b>	<b>( 22 357 609)</b>
<b>Balance as at 30 June 2020</b>	<b>202 166 435</b>	<b>27 067 298</b>	<b>( 55 670 418)</b>	<b>173 563 315</b>

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<b>STATEMENT OF CASH FLOWS</b>	<b>30-Jun 2020 MUR</b>	<b>30-Jun 2020 ZAR</b>
<b>Net cash (utilised) by operating activities</b>	<b>(881,193)</b>	<b>(359,528)</b>
Cash utilised by operations	(320,531)	(130,777)
Purchase of securities	(63,413,842)	(25,872,919)
Proceeds from sale of securities	61,630,154	25,145,172
Interest Received	27,706	11,304
Interest Paid	-	-
Dividend received	4,654,133	1,898,891
Other income	-	-
Distributions	(3,458,812)	(1,411,199)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>(881,193)</b>	<b>(359,528)</b>
Cash and cash equivalents at the beginning of the year	1,662,573	657,286
Effects of currency translation on cash and cash equivalents	(92,308)	-
<b>Cash and cash equivalents at the end of year</b>	<b>689,072</b>	<b>297,758</b>

### Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005