



### 3. Statements of Changes in Equity

	Attributable to owners of the parent							Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial gain/(losses) Rs'000			
<b>(a) THE GROUP</b>										
Balance at January 1, 2020	41,379	301,372	30,350	-	2,938,306	267,477	(97,250)	3,481,634	415,655	3,897,289
Profit for the period	-	-	-	-	347,941	-	-	347,941	47,387	395,328
Other comprehensive income for the period	-	(369,557)	11,261	-	-	-	97	(358,199)	(2,242)	(360,441)
Other movements	-	(2,126)	466	-	7,698	-	-	6,038	(6,038)	-
Balance at June 30, 2020	41,379	(70,311)	42,077	-	3,293,945	267,477	(97,153)	3,477,414	454,762	3,932,176
At January 1, 2019,										
- As previously stated	41,379	195,033	36,594	1,024,347	1,834,071	267,477	(100,632)	3,298,269	470,795	3,769,064
- Effect of prior year adjustments	-	(2,126)	(8,269)	(1,024,347)	646,857	-	(4,961)	(392,846)	(107,183)	(500,029)
- As restated	41,379	192,907	28,325	-	2,480,928	267,477	(105,593)	2,905,423	363,612	3,269,035
Profit for the period - restated	-	-	-	-	122,937	-	-	122,937	28,151	151,088
Other comprehensive income for the period - restated	-	113,399	(16,038)	-	-	-	(82)	97,279	(1,962)	95,317
Balance at June 30, 2019	41,379	306,306	12,287	-	2,603,865	267,477	(105,675)	3,125,639	389,801	3,515,440
<b>(b) THE COMPANY</b>										
Balance at January 1, 2020	41,379	261,886	43,099	-	2,055,767	220,593	(93,044)	2,529,680	-	-
Profit for the period	-	-	-	-	313,717	-	-	313,717	-	-
Other comprehensive income for the period	-	(315,927)	-	-	-	-	-	(315,927)	-	-
Balance at June 30, 2020	41,379	(54,041)	43,099	-	2,369,484	220,593	(93,044)	2,527,470	-	-
At January 1, 2019,										
- As previously stated	41,379	171,329	43,099	-	1,907,368	220,593	(100,640)	2,283,128	-	-
- Effect of prior year adjustments	-	-	-	-	(39,850)	-	(1,208)	(41,058)	-	-
- As restated	41,379	171,329	43,099	-	1,867,518	220,593	(101,848)	2,242,070	-	-
Profit for the period	-	-	-	-	40,641	-	-	40,641	-	-
Other comprehensive income for the period	-	100,018	-	-	-	-	-	100,018	-	-
Balance at June 30, 2019	41,379	271,347	43,099	-	1,908,159	220,593	(101,848)	2,382,729	-	-

### 4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	Half Year Ended June 30, 2020	Half Year Ended June 30, 2019 Restated	Half Year Ended June 30, 2020	Half Year Ended June 30, 2019
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from operating activities	865,870	423,579	454,991	67,318
Net cash generated from/(used in) investing activities	642,745	809,892	(127,094)	(162,294)
Net cash (used in)/generated from financing activities	(167,851)	-	(300,560)	57,292
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>1,340,764</b>	<b>1,233,471</b>	<b>27,337</b>	<b>(37,684)</b>
<b>Movement in cash and cash equivalents:</b>				
At January 1,	3,474,638	2,867,296	516,703	359,438
Increase/(Decrease)	1,340,764	1,233,471	27,337	(37,684)
Effect of foreign exchange rate changes	101,593	27,705	17,170	3,086
At June 30,	<b>4,916,995</b>	<b>4,128,472</b>	<b>561,210</b>	<b>324,840</b>

### 5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
<b>Half Year Ended June 30, 2020</b>				
Gross premiums	2,082,284	1,301,557	343,458	3,727,298
Underwriting surplus	435,666	279,635	93,789	809,091
Investment & other income	-	-	-	2,039,478
Management expenses, depreciation & amortisation	-	-	-	(556,903)
Impairment and other charges	-	-	-	(12,723)
Share of results of associated companies & joint venture	-	-	-	18,121
Surplus transferred to Life Assurance Fund	-	-	-	(1,856,550)
Profit before taxation	-	-	-	<b>440,514</b>
<b>Half Year Ended June 30, 2019</b>				
Gross premiums	2,323,501	1,202,490	334,746	3,860,737
Underwriting surplus	417,260	164,733	103,695	685,688
Investment & other income	-	-	-	904,602
Management expenses, depreciation & amortisation	-	-	-	(474,024)
Impairment and other charges	-	-	-	(10,110)
Share of results of associated companies & joint venture	-	-	-	8,826
Surplus transferred to Life Assurance Fund	-	-	-	(940,231)
Profit before taxation	-	-	-	<b>174,751</b>

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.