

# NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

## STATEMENT OF FINANCIAL POSITION

	<u>30-Sep</u> <u>2020</u> <u>MUR</u>	<u>30-Sep</u> <u>2020</u> <u>ZAR</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	173 134 891	72 779 390
<b>Current assets</b>		
Trade and other receivables	380 008	159 741
Cash and cash equivalents	1 479 371	621 872
<b>Total assets</b>	<u>174 994 270</u>	<u>73 561 003</u>
<b>Current liabilities</b>		
Trade and other payables	49 928	20 988
<b>Total liabilities</b>	<u>49 928</u>	<u>20 988</u>
<b>Net assets attributable to investors</b>	<u>174 944 342</u>	<u>73 540 015</u>

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## STATEMENT OF COMPREHENSIVE INCOME

	30-Sep 2020 MUR	30-Sep 2020 ZAR
<b>Revenue</b>		
Dividend income	5 956 005	2 461 945
Interest income	32 238	13 326
<b>Total Revenue</b>	<b>5 988 243</b>	<b>2 475 270</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	( 23 028 614)	( 9 518 993)
Unrealised gains on financial instruments	( 202 394)	( 83 661)
<b>Total Fair Value adjustments</b>	<b>( 23 231 008)</b>	<b>( 9 602 653)</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 469 239)	(193,962)
<b>Total other operating expenditure</b>	<b>( 469 239)</b>	<b>( 193 962)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>( 17 712 005)</b>	<b>( 7 321 345)</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>( 17 712 005)</b>	<b>( 7 321 345)</b>
Income distribution	( 5 661 233)	( 2 340 099)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>( 23 373 238)</b>	<b>( 9 661 444)</b>
Represented by:		
Income attributable to investors	( 142 230)	( 58 791)
Capital Attributable to investors	( 23 231 008)	( 9 602 653)

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## NewFunds NewFunds S&P GIVI SA TOP 50

<b>STATEMENT OF CHANGES IN EQUITY</b>	<b>Capital attributable to investors</b>	<b>Income attributable to Investors</b>	<b>Foreign Translation Reserve</b>	<b>Net assets attributable to investors</b>
	<b>MUR</b>	<b>MUR</b>	<b>MUR</b>	<b>MUR</b>
<b>Opening 1 January 2019</b>	212 621 717	25 963 951	( 50 517 131)	188 068 536
Increase in net assets attributable to investors	10 195 167	556 251	-	10 751 418
Change in foreign translation reserve	-	-	17 204 311	17 204 311
<b>Balance as at 31 December 2019</b>	<b>222,816,884</b>	<b>26,520,202</b>	<b>(33,312,820)</b>	<b>216,024,266</b>
<b>Opening 1 January 2020</b>	<b>222 816 884</b>	<b>26 520 202</b>	<b>( 33 312 820)</b>	<b>216 024 266</b>
Increase/(Decrease) in net assets attributable to investors	<b>( 23 231 008)</b>	<b>( 142 230)</b>	-	<b>( 23 373 238)</b>
Change in foreign translation reserve	-	-	<b>( 17 706 684)</b>	<b>( 17 706 684)</b>
<b>Balance as at 30 September 2020</b>	<b>199 585 876</b>	<b>26 377 972</b>	<b>( 51 019 504)</b>	<b>174 944 342</b>

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<b>STATEMENT OF CASH FLOWS</b>	<b>30-Sep 2020 MUR</b>	<b>30-Sep 2020 ZAR</b>
<b>Net cash (utilised) by operating activities</b>	<b>(85,671)</b>	<b>(35,412)</b>
Cash utilised by operations	(476,325)	(196,891)
Purchase of securities	(89,786,631)	(37,113,752)
Proceeds from sale of securities	89,870,652	37,148,482
Interest Received	31,396	12,978
Interest Paid	-	-
Dividend received	5,941,310	2,455,870
Other income	-	-
Distributions	(5,666,072)	(2,342,099)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>(85,671)</b>	<b>(35,412)</b>
Cash and cash equivalents at the beginning of the year	1,662,573	657,284
Effects of currency translation on cash and cash equivalents	(97,531)	-
<b>Cash and cash equivalents at the end of year</b>	<b>1,479,371</b>	<b>621,872</b>

### Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005