

RSJ Prop, PCC
Abridged Unaudited Financial Statements for the quarter ended 30 September 2020

STATEMENT OF FINANCIAL POSITION		
	As at 30 Sep 2020 (Unaudited) US\$	As at 31 Dec 2019 (Audited) US\$
Assets		
Financial assets at fair value through other comprehensive income (FVOCI)	-	9,690,418
Financial assets at fair value through profit and loss (FVTPL)	-	1,008,795
Right of use asset	7,091	12,082
Receivables	-	527,500
Current tax asset	75,869	29,178
Balances due from brokers	57,746,645	65,087,744
Cash at bank	766,620	934,694
Total Assets	58,596,225	77,290,411
Equity		
Stated capital	10,000	10,000
Retained earnings	829,191	826,632
Total equity	839,191	836,632
Liabilities		
Amount due to related parties	254,449	671,103
Lease liabilities	12,468	12,082
Payables	697,558	134,857
Total liabilities (excluding net assets attributable to holders of participating shares)	964,475	818,042
Net assets attributable to holders of participating shares	56,792,559	75,635,737
Total equity and liabilities	58,596,225	77,290,411
	US\$	US\$
Net asset value per participating shares for Cell STS	7,721.626	6,104.579

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
	For the nine months ended 30 Sep 2020 (Unaudited) US\$	For the quarter ended 30 Sep 2020 (Unaudited) US\$	For the nine months ended 30 Sep 2019 (Unaudited) US\$	For the quarter ended 30 Sep 2019 (Unaudited) US\$	
Revenue					
Net realised gain on futures contracts	53,363,359	11,366,886	57,993,594	7,571,798	
Interest income	-	-	345,136	10,099	
Dividend income	103,805	37,874	90,440	30,251	
Net realised gain on repo trades and bonds	1,142,555	886,767	5,759,056	38,568	
Net realised (loss)/gain on foreign currency transactions	(88,368)	704	-	-	
Net unrealised (loss)/gain on foreign currency transactions	(1,605,128)	(626,575)	2,103,433	1,752,967	
Net gain on repo trades and bonds	1,318	75	-	-	
Realised gain on investments	2,689,426	2,689,426	-	-	
Total revenue	55,606,967	14,355,157	66,291,659	9,403,683	
Expenses					
	36,440,653	12,624,795	(46,231,192)	(15,320,638)	
Profit/(Loss) before taxation	19,166,314	1,730,362	20,060,467	(5,916,955)	
Taxation	(513,602)	(143,962)	(591,124)	(135,472)	
Profit/(Loss) for the period	18,652,712	1,586,400	19,469,343	(6,052,427)	
Other comprehensive income					
Change in fair value of financial assets at FVOCI during the period	(4,571,268)	(2,984,156)	982,456	1,024,303	
Movement in translation reserve	2,929,323	2,903,191	(4,222,177)	(3,920,353)	
Total other comprehensive income	(1,641,945)	(80,965)	(3,239,721)	(2,896,050)	
Total comprehensive income for the period	17,010,767	1,505,435	16,229,622	(8,948,477)	
<i>Profit/(Loss) attributable to:</i>					
Holders of management shares	2,559	(113,847)	296,512	86,780	
Holders of participating shares	18,650,153	1,700,247	19,172,831	(6,139,207)	
	18,652,712	1,586,400	19,469,343	(6,052,427)	
<i>Total comprehensive income attributable to:</i>					
Holders of management shares	2,559	(113,847)	296,512	86,780	
Holders of participating shares	17,008,208	1,619,282	15,933,110	(9,035,257)	
	17,010,767	1,505,435	16,229,622	(8,948,477)	

STATEMENT OF CASH FLOWS		
	For the nine months ended 30 Sep 2020 (Unaudited) US\$	For the nine months ended 30 Sep 2019 (Unaudited) US\$
Cash generated from operations		
Interest received/(paid)	(663,708)	345,136
Dividend received	103,805	165,037
Taxation paid	(46,691)	(129,194)
Withholding tax paid	(513,602)	(591,124)
Net cash flows from operating activities	34,359,117	4,317,711
Net cash used in financing activities	(35,851,386)	(2,754,188)
Increase in cash at bank	(1,492,269)	1,563,523
Cash at bank at 01 January 2020 / 01 January 2019	934,694	3,494,478
Effect of exchange rate changes on cash held in foreign currencies and translation reserve	1,324,195	(4,233,445)
Cash at bank at 30 September 2020 / 30 September 2019	766,620	824,556

STATEMENT OF CHANGES IN EQUITY AND NET ASSETS		
	Holders of management shares US\$	Holders of Participating Shares US\$
At 01 January 2019	447,981	68,293,927
Profit for the period	296,512	19,172,831
Other comprehensive income	-	(3,239,721)
Total comprehensive income for the period	296,512	15,933,110
Subscription of participating shares during the period	-	-
Redemption of participating shares during the period	-	-
At 30 September 2019	744,493	84,227,037
At 01 January 2020	836,632	75,635,737
Profit for the period	2,559	18,697,197
Other comprehensive income	-	(1,619,947)
Total comprehensive income for the period	839,191	17,077,250
Subscription of participating shares during the period	-	-
Redemption of participating shares during the period	-	(35,920,428)
At 30 September 2020	839,191	56,792,559

NOTES:

The abridged financial results of RSJ Prop, PCC have been extracted from the unaudited financial statements for the quarter ended 30 September 2020 which have been prepared in accordance with the International Financial Reporting Standards.

By order of the Board

Registered Office:
10th Floor, Standard Chartered Tower
19, Cybercity
Ebène
Republic of Mauritius

DTOS Ltd
Company Secretary
11 November 2020

These Financial Statements are issued pursuant to Listing Rule 12.19 of the Stock Exchange of Mauritius Ltd and the Securities Act 2005. Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Financial Statements are available free of charge upon request made to the Company Secretary at the registered office of the Company. The Board of Directors of RSJ Prop, PCC accepts full responsibility for the accuracy of the information contained in these Financial Statements.