

GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020
PERFORMANCE REPORT
for the quarter ended 30 September 2020
Financial Results

As at 30 September 2020, the Company had a profit of USD 2,539,634 (31 March 2020: Loss USD 7,886,882).

As at 30 September 2020, the Net Asset Value of the Company stood at USD 18,176,073 i.e USD 141.27 per share (31 March 2020: USD 15,514,679 i.e USD 100.73 per share)

<u>Investment Analysis</u>	30 September 2020		31 March 2020	
	USD	%	USD	%
Total Assets				
Financial Assets				
Others - listed	1,252,174	6.89	1,197,433	7.72
Others - unlisted	16,842,000	92.66	14,139,722	91.14
Total listed and unlisted investments	18,094,174	99.55	15,337,155	98.85
Total investments	18,094,174	99.55	15,337,155	98.85
Other assets and liabilities	82,104	0.45	177,729	1.15
	<u>18,176,278</u>	<u>100.00</u>	<u>15,514,884</u>	<u>100.00</u>

The market value of the portfolio at 30 September 2020 stood at USD 18,094,174 (31 March 2020: USD 15,337,155) and consisted of listed shares & unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2020
STATEMENT OF ASSETS AND LIABILITIES

	30 September 2020	31 March 2020
	USD	USD
ASSETS EMPLOYED		
FINANCIAL ASSETS	18,094,174	15,337,155
CURRENT ASSETS	98,407	206,906
CURRENT LIABILITIES	(16,303)	(29,177)
NET CURRENT ASSETS	82,104	177,729
NET ASSETS	<u>18,176,278</u>	<u>15,514,884</u>

FINANCED BY :

NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES	18,176,073	15,514,679
MANAGEMENT SHARES	205	205
SHAREHOLDERS' INTEREST	<u>18,176,278</u>	<u>15,514,884</u>
NET ASSET VALUE PER SHARE	USD 141.27	USD 100.73

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2020
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES

	30 September 2020	31 March 2020
	USD	USD
AT BEGINNING	18,153,864	26,355,161
ISSUES & REPURCHASE OF SHARES	(2,517,425)	(2,953,600)
	15,636,439	23,401,561
PROFIT/(LOSS) FOR THE QUARTER/YEAR - DISTRIBUTABLE	2,539,634	(7,886,882)
	<u>18,176,073</u>	<u>15,514,679</u>

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2020
STATEMENT OF OPERATIONS

	For the quarter ended 30 September 2020	For the quarter ended 30 September 2019	For the period from 01 April 2020 to 30 September 2020	For the period from 01 April 2019 to 30 September 2019
	USD	USD	USD	USD
INCOME	2,651,430	889,428	5,434,279	1,368,129
EXPENSES	(111,796)	(1,995,333)	(135,008)	(2,546,514)
NET PROFIT/(LOSS) BEFORE TAX	2,539,634	(1,105,905)	5,299,271	(1,178,385)
TAXATION	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX	2,539,634	(1,105,905)	5,299,271	(1,178,385)
PROFIT/(LOSS) ATTRIBUTABLE TO HOLDERS OF PARTICIPATING REDEEMABLE PREFERENCE SHARES	2,539,634	(1,105,905)	5,299,271	(1,178,385)
PROFIT/(LOSS) PER PARTICIPATING SHARES	19.74	(7.80)	41.19	(8.31)

STATEMENT OF CASH FLOWS

	For the quarter ended 30 September 2020	For the quarter ended 30 September 2019
	USD	USD
PROFIT/(LOSS) ATTRIBUTABLE TO HOLDERS OF PARTICIPATING REDEEMABLE PREFERENCE SHARES	2,539,634	(1,105,905)
REALISED (GAIN)/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(606,611)	1,974,932
CHANGE IN UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(1,959,848)	(887,843)
CHANGE IN PAYABLES RELATED TO OPERATIONS	832	(433)
CASH OUTFLOW FROM OPERATING ACTIVITIES	(25,993)	(19,249)
INVESTING ACTIVITIES	2,542,646	1,214,834
FINANCING ACTIVITIES	(2,517,425)	(1,249,376)
NET DECREASE IN CASH & CASH EQUIVALENTS	(772)	(53,791)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER/YEAR	99,179	156,190
CASH & CASH EQUIVALENTS AT END OF THE QUARTER/YEAR	<u>98,407</u>	<u>102,399</u>

NOTE :

- (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- (2) The Net Asset Value per Share has been calculated based on the number of participating shares and management shares in issue as at 30 September 2020: 128,665 shares (31 March 2020: 154,025)
- (3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the year ended 30 September 2020 i.e. USD 2,539,634 (30 September 2019 : Loss of USD 1,105,905 and on the number of participating preference shares in issue as at 30 September 2020 i.e. 128,665 shares (30 September 2019 141,826 shares).

Copies of the unaudited abridged financial statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port Louis, 11324, Mauritius.

The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD

IQEQ Fund Services (Mauritius) Ltd

CORPORATE SECRETARY

Date: 13 November 2020