

NEWFUNDS (RF) (PROPRIETARY) LIMITED

(Registration number 2005/034899/07)

("NewFunds" or "the Company")

("the Portfolios")

Share Code:	ISIN:	Exchange
NFNAMB	ZAE000276770	JSE
NFNAMA	ZAE000276770	Namibia (NSX)
GIVISA	ZAE000205225	JSE
NERA (GIVISA)	ZAE000205225	Stock Exchange Mauritius
MAPPSG	ZAE000153763	JSE
MAPPSP	ZAE000153771	JSE
NFEDEF	ZAE000254868	JSE
NFEHGE	ZAE000254876	JSE
NFEMOD	ZAE000254884	JSE
NFEMOM	ZAE000162236	JSE
NFEVAL	ZAE000252466	JSE
NFEVOL	ZAE000252458	JSE
NFGOVI	ZAE000161949	JSE
NFILBI	ZAE000162244	JSE
NewFunds (NFILBI)	ZAE000162244	Botswana Stock Exchange
NFSH40	ZAE000130431	JSE
NFTRCI	ZAE000162251	JSE

A Portfolio under the NewFunds Collective Investment Scheme in Securities ("**NewFunds**") registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds (RF) Proprietary Limited (Registration Number 2005/034899/07) (the "**Manager**").

CHANGES TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited ("**JSE**"), NewFunds hereby notifies its securities holders of the following changes to the Board of NewFunds with effect from **26 November 2020**.

The resignation of Mr Douglas Austen Lorimer as an independent non-executive director and member of the Audit, Risk and Compliance Committee. The Board wishes to thank Mr Lorimer for his service during his tenure.

The appointment of Ms Yvonne Matsoarelo Maitin as an independent non-executive director of the Board and member of the Audit, Risk and Compliance Committee of the NewFunds.

Ms Maitin is currently the Chief Executive Officer and co-founder of a private equity firm which specialises in early-stage and growth investments, more specifically towards companies who would contribute to job creation, social upliftment and economic growth. Ms Maitin has over 18 years' finance experience having served in various senior positions and her experience in finance would be beneficial to the Company.

NewFunds welcomes Ms Maitin to the board and looks forward to her contribution to the Company.

27 November 2020

Sponsor

Vunani Corporate Finance