



**IPRO AFRICAN MARKET LEADERS FUND - CLASS (I2)
INSTITUTIONAL CLASS (a class fund of IPRO Funds Ltd)**

The Net Asset Value per share of IPRO AFRICAN MARKET LEADERS FUND - CLASS (I2) INSTITUTIONAL CLASS as at 31 December 2020 was USD 106.90

Date: 14 January 2021

Company Secretary: Mauritius International Trust Co. Ltd - MITCOBU5@mitcoworld.com

Administrator: SANNE Mauritius - ipro.funds@sannegroup.com

"This communiqué is issued pursuant to Listing Rule 16.17. The Board of Directors of IPRO Funds Ltd accepts full responsibility for the accuracy of the information contained in this communiqué."