

1. ABRIDGED STATEMENT OF FINANCIAL POSITION

	Dec 31, 2020	June 30, 2020
	Rs'000	Rs'000
ASSETS		
Non-current assets		
Investment properties	703,167	710,250
Other non-current assets	90,223	78,098
	793,390	788,348
Current assets	25,136	12,686
Total assets	818,526	801,034
EQUITY AND LIABILITIES		
Equity		
Share capital	162,480	162,480
Retained earnings	51,019	37,387
Total equity	213,499	199,867
Non-current liabilities	603,648	599,666
Current liabilities	1,379	1,501
Total equity and liabilities	818,526	801,034

3. ABRIDGED STATEMENT OF CASH FLOWS

	Six months ended Dec 31, 2020	Six months ended Dec 31, 2019
	Rs'000	Rs'000
Net cash flows from operating activities	24,770	19,088
Net cash flows from investing activities	(12,548)	(3,783)
Net cash flows from financing activities	(11,612)	(26,188)
Net movement in cash and cash equivalents	610	(10,883)
Opening cash and cash equivalents	23	10,967
Closing cash and cash equivalents	633	84

By order of the Board
ENL Secretarial Services Limited
Company Secretary

3 February 2021

Notes :

The interim financial statements to 31 December 2020 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2020.

The financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of the above interim financial statements are available, free of charge to the public, at the Registered Office of the Company at ENL House, Vivéa Business Park, Moka.

Copies of the statement of direct and indirect interests of the senior officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the registered office of the Company at ENL House, Vivéa Business Park, Moka.

The Board of Directors of Commercial Investment Property Fund Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

2. ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended Dec 31, 2020	Quarter ended Dec 31, 2019	Six months ended Dec 31, 2020	Six months ended Dec 31, 2019
	Rs'000	Rs'000	Rs'000	Rs'000
TURNOVER				
Gross rental income	13,086	10,618	26,172	21,235
Straight-line rental income accrual	6,063	4,958	12,125	10,014
	19,149	15,576	38,297	31,249
Operating profit	14,156	12,304	28,979	24,492
Other income	115	1,289	247	2,689
Finance costs	(5,984)	(7,842)	(11,927)	(15,887)
Profit before tax	8,287	5,751	17,299	11,294
Income tax charge	(2,124)	(446)	(3,667)	(1,163)
Profit for the period	6,163	5,305	13,632	10,131
Total comprehensive income for the period	6,163	5,305	13,632	10,131

4. ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Share capital	Retained earnings	Total
	Rs'000	Rs'000	Rs'000
At July 01, 2020	162,480	37,387	199,867
Profit for the period	-	13,632	13,632
At Dec 31, 2020	162,480	51,019	213,499
At July 01, 2019	112,300	14,660	126,960
Issue of shares	15,000	-	15,000
Profit for the period	-	10,131	10,131
At Dec 31, 2019	127,300	24,791	152,091