

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020



<b>STATEMENT OF FINANCIAL POSITION</b>	December	December	December	December
	2020	2020	2019	2019
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Unaudited
<b>ASSETS</b>				
<b>Current assets</b>				
Current tax assets	-	-	327 989	4 591 840
Other receivables	51 658	757 394	91 747	1 284 463
Bullion investments	1 899 514 671	27 850 114 251	1 998 128 102	27 973 793 430
Cash and cash equivalents	4 792 142	70 260 955	4 219 522	59 073 302
<b>Total assets</b>	<b>1 904 358 471</b>	<b>27 921 132 600</b>	<b>2 002 767 360</b>	<b>28 038 743 035</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 021 768	3 200 081	1 136 965	5 673 929
Foreign currency translation reserve	( 803 485)	-	( 731 693)	-
	<b>218 300</b>	<b>3 200 181</b>	<b>405 288</b>	<b>5 674 029</b>
Deferred tax Liability	<b>2 846 436</b>	<b>41 733 591</b>	<b>4 660 232</b>	<b>65 243 245</b>
<b>Current liabilities</b>				
Trade and other payables	596 115	8 740 064	256 536	3 591 500
Current tax liabilities	1 692 055	24 808 410	-	-
Debenture Liability	1 899 005 564	27 842 650 354	1 997 445 304	27 964 234 261
	<b>1 901 293 735</b>	<b>27 876 198 828</b>	<b>1 997 701 840</b>	<b>27 967 825 761</b>
<b>Total liabilities</b>	<b>1 904 140 171</b>	<b>27 917 932 419</b>	<b>2 002 362 072</b>	<b>28 033 069 006</b>
<b>Total equity and liabilities</b>	<b>1 904 358 471</b>	<b>27 921 132 600</b>	<b>2 002 767 360</b>	<b>28 038 743 035</b>

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**STATEMENT OF COMPREHENSIVE INCOME**

	December 2020 USD Unaudited	December 2020 ZAR Unaudited	December 2019 USD Unaudited	December 2019 ZAR Unaudited
Revenue	4 777 923	80 368 706	5 647 144	82 463 823
<b>Gross Income</b>	<b>4 777 923</b>	<b>80 368 706</b>	<b>5 647 144</b>	<b>82 463 823</b>
Finance income	108 393	1 823 265	348 022	5 082 064
Other operating income	240 100	4 038 683	286 524	4 184 035
Other expenses	( 639 110)	( 10 750 364)	( 708 616)	( 10 347 740)
Fair value adjustment on bullion investments	54 694 313	920 004 649	185 321 535	2 706 203 584
Fair value adjustment on debentures	( 54 694 313)	( 920 004 649)	( 185 321 535)	( 2 706 203 584)
Profit before Tax	4 487 306	75 480 290	5 573 074	81 382 182
Income tax expense	( 1 256 446)	( 21 134 481)	( 1 561 603)	( 22 803 691)
<b>Profit for the year</b>	<b>3 230 861</b>	<b>54 345 809</b>	<b>4 011 471</b>	<b>58 578 491</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>3 230 861</b>	<b>54 345 809</b>	<b>4 011 471</b>	<b>58 578 491</b>
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the company	<b>3 230 861</b>	<b>54 345 809</b>	<b>4 011 471</b>	<b>58 578 491</b>
<b>Earning per share</b>				
Basic earning per share (cents)	3 230 861	54 345 809	4 011 471	58 578 491
Diluted earnings per share (cents)	3 230 861	54 345 809	4 011 471	58 578 491

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020



**STATEMENT OF CASH FLOWS**

	December 2020	December 2020	March 2020	March 2020
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Cash from operating activities	4 610 663	77 555 252	7 497 865	110 814 774
Tax refunded / (paid)	( 521 487)	( 8 771 849)	( 1 813 791)	( 26 806 937)
Interest received	116 529	1 960 119	227 057	3 355 795
<b>Cash from operating activities</b>	<b>4 205 705</b>	<b>70 743 522</b>	<b>5 911 132</b>	<b>87 363 631</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 3 020 062)	( 50 800 000)	( 5 324 940)	( 78 700 000)
<b>Net cash from financing activities</b>	<b>( 3 020 062)</b>	<b>( 50 800 000)</b>	<b>( 5 324 940)</b>	<b>( 78 700 000)</b>
<b>Total cash movement for the year</b>	<b>1 185 643</b>	<b>19 943 522</b>	<b>586 192</b>	<b>8 663 631</b>
Cash at the beginning of the reporting period	2 823 871	50 317 433	2 899 021	41 653 803
Effects of currency translation on cash and cash equivalents	782 628		( 661 342)	
<b>Total cash at the end of the year</b>	<b>4 792 142</b>	<b>70 260 955</b>	<b>2 823 871</b>	<b>50 317 433</b>

**Note**

*The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005*

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020



**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2019</b>	<b>16</b>	<b>1 139 535</b>	<b>( 736 184)</b>	<b>403 368</b>
Changes in equity				
Total comprehensive income for the year	-	5 227 453	-	5 227 453
Dividends paid	-	( 5 260 515)	-	( 5 260 515)
Change in foreign translation reserve	-	-	( 125 902)	( 125 902)
<b>Balance at 30 March 2020</b>	<b>16</b>	<b>1 106 473</b>	<b>( 862 086)</b>	<b>244 404</b>
<b>Balance at 1 April 2020</b>	<b>16</b>	<b>1,106,473</b>	<b>(862,086)</b>	<b>244,404</b>
Changes in equity				
Total comprehensive income for the year	-	3,230,861	-	3 230 861
Dividends paid	-	(3,315,566)	-	( 3 315 566)
Change in foreign translation reserve	-	-	58 601	58 601
<b>Balance at 31 December 2020</b>	<b>16</b>	<b>1 021 768</b>	<b>( 803 485)</b>	<b>218 300</b>