ABRIDGED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL POSITION

	Unaudited		Audited
	Quarter ended		Year Ended
	31-Mar-21	31-Mar-20	31-Dec-20
	EUR	EUR	EUR
ASSETS			
Non Current Assets	17,518,477	11,714,143	16,564,706
Current Assets			
Other Receivables	2,024,413	4,028,435	2,051,149
Cash and Cash Equivalents	988,203	3,262,687	1,573,836
	3,012,616	7,291,121	3,624,985
Total Assets	20,531,093	19,005,264	20,189,691
EQUITY AND LIABILITIES			
Equity			
Share Capital	812,121	1,000,100	812,121
Accumulated Profit	10,804,660	13,175,631	10,913,413
Revaluation Reserve	-	-	-
Total Equity	11,616,781	14,175,731	11,725,534
Non-Current Liabilities			
Borrowings	688,801	688,801	688,801
Current Liabilities			
Other Payables	8,225,511	4,140,733	7,775,356
Total Liabilities	8,914,312	4,829,533	8,464,157
Total Equity and Liabilities	20,531,093	19,005,264	20,189,691

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Accumulated Profits	Total
	EUR	EUR	EUR
Balance as at 01 January 2021	812,121	10,913,413	11,725,534
Loss for the period	-	(108,753)	(108,753)
As at 31 March 2021	812,121	10,804,660	11,616,781

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	Unaudited		Audited
	Quarter ended		Year ended
	31-Mar-21	31-Mar-20	31-Dec-20
	EUR	EUR	EUR
Income	34,155	6,078,394	7,806,474
Expenses			
License fees	1,137	1,061	5,201
Listing fees	344	405	675
Administration fees	29,853	30,129	159,582
Professional fees	97,500	-	2,323,337
Bank charges	12,337	8,821	52,437
Loss on exchange	-	-	11,043
	141,171	40,416	2,552,275
Finance costs	1,737	23	29,670
Loss Before Tax	(108,753)	6,037,955	5,224,529
Taxation	-	-	(107,238)
Profit After Tax	(108,753)	6,037,955	5,117,291

STATEMENT OF CASH FLOW

	Unaudited		Audited
	31-Mar-21	31-Mar-20	31-Dec-20
	EUR	EUR	EUR
Net cash used in operating activities	368,235	64,725	4,755,772
Net cash used in investing activities	(953,869)	884,968	(3,965,597)
Net cash generated from financing activities	-	-	(1,529,333)
Net increase in cash and cash equivalents	(585,634)	949,693	(739,158)
Cash and cash equivalents-opening	1,573,836	2,312,994	2,312,994
Cash and cash equivalents-closing	988,203	3,262,687	1,573,836

NOTES TO THE FINANCIAL STATEMENTS

- ***These abridged audited financial statements are issued persuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.***

- ***The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.***

- ***The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.***

BY ORDER OF THE BOARD

26 April 2021