

IOST Company Ltd

Communiqué

The Board and Management of IOST Company Ltd (“IOST” or the “Company”) would like to inform its shareholders and the investment community that the Company has received the approval of the Stock Exchange of Mauritius (“SEM”) for an extension of the publication of its abridged unaudited financial statements for the first quarter ended 31st March 2021.

The request for extension was necessary because there has been a delay in the preparation of the accounts given that we have not been able to finalise some figures relating to the fishing activities of the Group (Sapmer Investissements and Its Subsidiaries). Due to the Covid-19, there were cases whereby seafarers were contaminated whilst operating in International waters. The Group have been handling this difficult situation and it has been quite tedious to consolidate the figures with respect to IOST.

IOST will therefore, publish the Q1 -2021 results on or before the 31st of May 2021.

By order of the Board of Directors

IOST Company Ltd

17th May 2021

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of IOST Company Ltd accepts full responsibility for the accuracy of the above information contained in this communique.