



STOCK EXCHANGE OF MAURITIUS

CONTRACT AWARD NOTICE

DATE: 28th June 2021

Purchaser: The Stock Exchange of Mauritius Ltd, 4th Floor, One Cathedral Square Building, 16, Jules Koenig Street, Port Louis, Mauritius.

Project: Capacity Building for the Stock Exchange of Mauritius (SEM)

Contract title: Capacity Building for the Stock Exchange of Mauritius (SEM) Project

Country: Republic of Mauritius

Loan No. /Credit No. / Grant No.: **5500155013751**

RFB No: P-MU-H00-004

Selection Method: Open Competitive Bidding without Prequalification

1. Bidders

Name of Bidder	Bid price	Evaluated Bid Price
Montran Corporation	USD 1,050,000	USD 965,300
InfoTech Financial Technologies Limited Joint Venture BDO IT Consulting Limited	USD 1,337,285	USD 1,224,610
Joint Venture Securities Trading Technology (Mauritius) Ltd and Securities & Trading Technology (Proprietary) Limited	USD 962,500	USD 962,500

Bidders whose Bids were Rejected

The bid submitted by Montran Corporation was rejected because it did not meet some of the requirements that were set out in the Request for Bids document issued by the SEM.

2. The successful Bidder

Name:	Joint Venture Securities Trading Technology (Mauritius) Ltd and Securities & Trading Technology (Proprietary) Limited (STT)
Contract price:	Nine Hundred and Sixty Two Thousand and Five Hundred US Dollars (USD 962,500) (present value over 7 years using a discount rate of 3% and inclusive of VAT)
Contract duration	7 months (implementation, configuration and installation)
Scope Summary	STT will implement, configure and install an automated trading system at the SEM. STT will also license and maintain the system at SEM for a period of 7 years.

3. Beneficial Ownership Disclosure Form Annexed

BENEFICIAL OWNERSHIP DISCLOSURE FORM - STTM

RFB No.: **P-MU-H00-004**

Request for Bid No.: **Capacity Building for the Stock Exchange of Mauritius (SEM) Project**

To: The Stock Exchange of Mauritius Ltd

In response to your request in the Letter of Acceptance dated **24th June 2021** to furnish additional information on beneficial ownership:

(i) we hereby provide the following beneficial ownership information.

Details of beneficial ownership

Identity of Beneficial Owner	Directly or indirectly holding 25% or more of the shares (Yes / No)	Directly or indirectly holding 25 % or more of the Voting Rights (Yes / No)	Directly or indirectly having the right to appoint a majority of the board of the directors or an equivalent governing body of the Bidder (Yes / No)
<i>Zack Ryder Hodgson</i> <i>South African, South Africa</i>	Yes	Yes	No
<i>Jeremy William Hodgson</i> <i>South African, Mauritius</i>	Yes	Yes	No

Name of the Bidder: **Securities Trading Technology (Mauritius) Ltd**

Name of the person duly authorized to sign the Bid on behalf of the Bidder: **Zack Hodgson**

Title of the person signing the Bid: **Managing Director**

Signature of the person named above:



Date signed **28th day of June, 2021**

BENEFICIAL OWNERSHIP DISCLOSURE FORM- STT

RFB No.: **P-MU-H00-004**

Request for Bid No.: **Capacity Building for the Stock Exchange of Mauritius (SEM) Project**

To: The Stock Exchange of Mauritius Ltd

In response to your request in the Letter of Acceptance dated **24th June 2021** to furnish additional information on beneficial ownership: *[select one option as applicable and delete the options that are not applicable]*

(i) we hereby provide the following beneficial ownership information.

Details of beneficial ownership

Identity of Beneficial Owner	Directly or indirectly holding 25% or more of the shares (Yes / No)	Directly or indirectly holding 25 % or more of the Voting Rights (Yes / No)	Directly or indirectly having the right to appoint a majority of the board of the directors or an equivalent governing body of the Bidder (Yes / No)
<i>Trading Systems Technology International (Pty) Ltd British Virgin Isles</i>	Yes	Yes	Yes
<i>Securities Trading Technology (Mauritius) Ltd</i>	Yes	Yes	No

Name of the Bidder: **Securities & Trading Technology (Proprietary) Limited**

Name of the person duly authorized to sign the Bid on behalf of the Bidder: **Zack Hodgson**

Title of the person signing the Bid: **Marketing Director**

Signature of the person named above:



Date signed **28th day of June, 2021**