

SBM HOLDINGS LTD ANNOUNCES THE APPOINTMENT OF CEO FOR SBM BANK (MAURITIUS) LTD

Further to the Communiqué issued on 12 November 2020, SBM Holdings Ltd, the ultimate Holding company of SBM Bank (Mauritius) Ltd (SBMBM or the Bank), wishes to inform its shareholders and the public in general that Mr Anoop Kumar Nilamber has been appointed as the Chief Executive Officer (CEO) of SBMBM subject to regulatory approval.

This nomination adds to the composition of the executive team at the helm of the Board and Management of SBMBM. The new appointed CEO will work alongside Mr Raoul Gufflet, CEO of SBM (Bank) Holdings Ltd, who will drive the strategy of the banking cluster which spans across Mauritius, India, Madagascar and Kenya.

Mr Anoop Kumar Nilamber has accumulated a vast banking experience in France as corporate and commercial banker and has served on various boards in Mauritius.

He will continue the transformation work of the Bank initiated over the past 12 months.

By order of the Board

29 June 2021

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.