

The Board of Directors of Novare Africa Fund PCC (“the Company”) is pleased to announce that the life of Novare Africa Property Fund I, a cell in the Company (“the Cell”) has been extended to 30th June 2022. Further to this update, the Company has also received the approval of its shareholders to extend the life of the Cell to 30th June 2022.

By order of the Board

30th June 2021

“This communiqué is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius and Securities Act 2005.

The Board of Directors of Novare Africa Fund PCC accepts full responsibility for the accuracy of the information contained in this communiqué.”