

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

LEI: 378900ECF3D86FD28194

("PSG Konsult" or "the Company")



RESULTS OF THE ANNUAL GENERAL MEETING AND UPDATE ON APPOINTMENT OF EXTERNAL AUDITOR

Shareholders are hereby advised that at the annual general meeting of the Company held at 12:00 p.m. today, Monday, 12 July 2021 via electronic communication ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
Ordinary resolution number 1: To re-elect Mr PE Burton as a director	99.93%	0.07%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 2: To re-elect Ms ZRP Matsau as a director	99.99%	0.01%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 3: To re-elect Mr PJ Mouton as a director	98.66%	1.34%	1 166 342 181	87.17%	0.00%

Ordinary resolution number 4: To re-appoint Mr PE Burton as a member of the audit committee	97.38%	2.62%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 5: To re-appoint Mr ZL Combi as a member of the audit committee	97.45%	2.55%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 6: To re-appoint Ms ZRP Matsau as a member of the audit committee	100.00%	0.00%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 7: To appoint Mr AH Sangqu as a member of the audit committee	100.00%	0.00%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 8: To appoint Ms TC Isaacs as a member of the audit committee	100.00%	0.00%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 9: To appoint the auditor, Deloitte & Touche	99.78%	0.22%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 10: General authority to issue ordinary shares for cash	99.41%	0.59%	1 166 342 181	87.17%	0.00%
Ordinary resolution number 11: Non-binding advisory vote on PSG Konsult's remuneration policy	95.70%	4.30%	1 166 342 181	87.17%	0.00%

Ordinary resolution number 12: Non-binding advisory vote on PSG Konsult's implementation report on the remuneration policy	95.70%	4.30%	1 166 342 181	87.17%	0.00%
Special resolution number 1: Remuneration of non-executive directors	99.76%	0.24%	1 166 342 181	87.17%	0.00%
Special resolution number 2: Inter-company financial assistance in terms of section 45 of the Companies Act	100.00%	0.00%	1 166 342 181	87.17%	0.00%
Special resolution number 3: Financial assistance for the acquisition of shares in the Company or in a related or inter-related company in terms of section 44 of the Companies Act	99.62%	0.38%	1 166 342 181	87.17%	0.00%
Special resolution number 4: Share repurchases by PSG Konsult and its subsidiaries	99.22%	0.78%	1 166 342 181	87.17%	0.00%

Note:

*The total number of shares in issue as at 2 July 2021, being the record date to be eligible to vote at the AGM, was 1 338 049 843, of which 14 976 000 were treasury shares.

UPDATE ON APPOINTMENT OF EXTERNAL AUDITOR

Shareholders are referred to the SENS announcement published on 15 April 2021, advising, *inter alia*, that the PSG Konsult group had proposed the appointment of Deloitte & Touche as external auditor, with Nina le Riche as the designated audit partner, with effect from the financial year ending 28 February 2022, subject to the approval of the Prudential Authority of the South African Reserve Bank. The Company is pleased to confirm that the requisite approval of the Prudential Authority was obtained on 2 July 2021. As indicated above, the Company's appointment of Deloitte & Touche was approved by shareholders at the AGM, through the adoption of ordinary resolution number 9.

Tyger Valley
12 July 2021

JSE Sponsor: PSG Capital Proprietary Limited

Independent Joint JSE Sponsor: UBS South Africa Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the
Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.