

UNIVERSAL PARTNERS LIMITED
(Incorporated in the Republic of Mauritius)
(Registration number: 138035 C1/GBL)
SEM share code: UPL.N0000
JSE share code: UPL
ISIN: MU0526N00007
("Universal Partners" or "the Company")



UNIVERSAL PARTNERS

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into an agreement with Daimler UK, a subsidiary of Mercedes Benz AG, to dispose of its entire shareholding in YASA Limited (the "**Transaction**"). The Transaction is subject to a number of conditions precedent, which are expected to be met over the course of the next few weeks. Once the Transaction completes, further details of the terms of the Transaction will be published. The completion of the disposal of the Company's interest in YASA may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The Transaction constitutes an undertaking in the ordinary course of business of Universal Partners and therefore does not fall under the scope of Chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd ("**SEM**").

Universal Partners has its primary listing on the Official List of the SEM and a secondary listing on the Alternative Exchange of the Johannesburg Stock Exchange.

By order of the Board

22 July 2021

For further information please contact:

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This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Universal Partners accepts full responsibility for the accuracy of the information contained in this announcement.