

ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 30 JUNE 2021

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
Unaudited		Audited		Unaudited				Audited	
Quarter ended		Year Ended		Quarter ended		6 months ended		Year ended	
30-Jun-21	30-Jun-20	31-Dec-20		30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	31-Dec-20	
EUR	EUR	EUR		EUR	EUR	EUR	EUR	EUR	
ASSETS				Income					
Non Current Assets	17,223,564	13,139,349	16,564,706	58,732	40,387	92,887	6,116,112	7,806,474	
Current Assets				Expenses					
Other Receivables	2,503,640	2,037,925	2,051,149	License fees	1,309	1,061	2,446	2,122	5,201
Cash and Cash Equivalents	655,137	3,670,513	1,573,836	Listing fees	344	270	688	675	675
	3,158,776	5,708,438	3,624,985	Administration fee	34,250	118,272	64,103	148,401	159,582
Total Assets	20,382,339	18,847,787	20,189,691	Professional fees	88,500	-	186,000	-	2,323,337
EQUITY AND LIABILITIES				Bank charges	13,116	20,257	25,453	29,078	52,437
Equity				Loss on exchange	-	2,669	-	-	11,043
Share Capital	812,121	1,000,100	812,121		137,518	142,529	278,689	180,276	2,552,275
Accumulated Profit	10,725,402	13,072,576	10,913,512	Finance costs	571	812	2,308	835	29,670
Revaluation Reserve	-	-	-	(Loss)/Profit Before	(79,357)	(102,954)	(188,110)	5,935,001	5,224,529
Total Equity	11,537,523	14,072,676	11,725,633	Taxation	-	-	-	-	(107,238)
Non-Current Liabilities				(Loss)/Profit After	(79,357)	(102,954)	(188,110)	5,935,001	5,117,291
Borrowings	688,801	688,801	688,801	STATEMENT OF CASH FLOW					
Current Liabilities				Unaudited		Audited			
Other Payables	8,156,016	4,086,310	7,775,258	30-Jun-21	30-Jun-20	31-Dec-20			
Total Liabilities	8,844,817	4,775,111	8,464,058	EUR	EUR	EUR			
Total Equity and Liabilities	20,382,339	18,847,787	20,189,691	Net cash used in operating activities	(259,844)	1,897,758	4,755,772		
				Net cash used in investing activities	(658,856)	(540,239)	(3,965,597)		
				Net cash generated from financing activities	-	-	(1,529,333)		
				Net increase in cash and cash equivalents	(918,700)	1,357,519	(739,158)		
				Cash and cash equivalents-opening	1,573,836	2,312,994	2,312,994		
				Cash and cash equivalents-closing	655,137	3,670,513	1,573,836		
STATEMENT OF CHANGES IN EQUITY				NOTES TO THE FINANCIAL STATEMENTS					
	Share Capital	Accumulated Profits	Total	- These abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.					
	EUR	EUR	EUR	- The unaudited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.					
Balance as at 01 January 2021	812,121	10,913,512	11,725,633	- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.					
Loss for the period	-	(188,110)	(188,110)	BY ORDER OF THE BOARD					
As at 30 June 2021	812,121	10,725,402	11,537,523	12 August 2021					