

NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 June 2021
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2021

STATEMENT OF FINANCIAL POSITION

	<u>30-Jun</u> <u>2021</u> MUR	<u>30-Jun</u> <u>2021</u> ZAR
ASSETS		
Non-current assets		
Investments: Portfolio	238 256 426	79 887 482
Current assets		
Trade and other receivables	22 660	7 598
Cash and cash equivalents	1 875 077	628 714
Total assets	<u>240 154 163</u>	<u>80 523 794</u>
Current liabilities		
Trade and other payables	<u>68 899</u>	<u>23 102</u>
	<u>68 899</u>	<u>23 102</u>
Total liabilities	<u>68 899</u>	<u>23 102</u>
Net assets attributable to investors	<u>240 085 264</u>	<u>80 500 692</u>

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2021

STATEMENT OF COMPREHENSIVE INCOME

	30-Jun 2021 MUR	30-Jun 2021 ZAR
Revenue		
Dividend income	3 527 250	1 271 214
Interest income	11 895	4 287
Total Revenue	3 539 144	1 275 501
Fair Value Adjustments		
Realised gains on Financial instruments	4 423 710	1 594 296
Unrealised gains on financial instruments	6 377 283	2 298 360
Total Fair Value adjustments	10 800 993	3 892 657
Other operating expenditure		
Management and administration expenses	(389 632)	(140,423)
Total other operating expenditure	(389 632)	(140 423)
Increase/(Decrease) in net assets attributable to investors before tax	13 950 505	5 027 734
Taxation expense	-	-
Increase/(Decrease) in net assets attributable to investors before tax	13 950 505	5 027 734
Income distribution	(3 098 457)	(1 116 678)
Increase/(Decrease) in net assets attributable to investors after distribution	10 852 048	3 911 057
Represented by:		
Income attributable to investors	51 055	18 400
Capital Attributable to investors	10 800 993	3 892 657

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	30/06/2021 MUR	Net assets attributable to investors MUR
Opening 1 January 2020	212 621 717	25 963 951	(50 517 131)	188 068 536
Increase in net assets attributable to investors	10 195 167	556 251	-	10 751 418
Change in foreign translation reserve	-	-	17 204 311	17 204 311
Balance as at 31 December 2020	222,816,884	26,520,202	(33,312,820)	216,024,266
Opening 1 January 2021	222 816 884	26 520 202	(33 312 820)	216 024 266
Increase/(Decrease) in net assets attributable to investors	10 800 993	51 055	-	10 852 048
Change in foreign translation reserve	-	-	13 208 949	13 208 949
Balance as at 30 June 2021	233 617 877	26 571 257	(20 103 871)	240 085 264

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STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 June 2021

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	30-Jun 2021 MUR	30-Jun 2021 ZAR
STATEMENT OF CASH FLOWS		
Net cash (utilised) by operating activities	420,051	151,386
Cash utilised by operations	(387,867)	(139,787)
Purchase of securities	(63,584,297)	(22,915,655)
Proceeds from sale of securities	63,813,876	22,998,395
Interest Received	11,895	4,287
Dividend received	3,664,902	1,320,823
Distributions	(3,098,457)	(1,116,678)
Cash flows from financing activities	-	-
Cash portion paid on redemption of securities	-	-
Net movement in cash and cash equivalents	420,051	151,386
Cash and cash equivalents at the beginning of the year	1,662,573	477,329
Effects of currency translation on cash and cash equivalents	(207,546)	-
Cash and cash equivalents at the end of year	1,875,078	628,714

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005