

KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 JUNE 2021
PERFORMANCE REPORT
for the quarter ended 30 June 2021

Financial Results

As at 30 June 2021, the Company had a profit of USD 445,478 (31 March 2021: Profit of USD 3,722,950).
As at 30 June 2021, the Net Asset Value of the Company stood at USD 7,789,806 i.e. USD 6.41 per share (31 March 2021: USD 7,578,757 i.e. USD 6.06 per share)

Investment Analysis	30 June 2021		31 March 2021	
	USD	%	USD	%
Investments in:				
Mutual Funds	7,778,222	99.85	7,562,092	99.78
Total financial assets	7,778,222	99.85	7,562,092	99.78
Other assets and liabilities	11,584	0.15	16,666	0.22
Total Assets	7,789,806	100.00	7,578,758	100.00

The market value of the portfolio at 30 June 2021 stood at USD 7,778,222 (31 March 2021: USD 7,562,092) and consisted of unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2021

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2021		31 March 2021	
	USD	USD	USD	USD
ASSETS EMPLOYED				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	7,778,222	7,562,092		
CURRENT ASSETS	21,246	37,451		
CURRENT LIABILITIES	(9,662)	(20,785)		
NET CURRENT ASSETS	11,584	16,666		
NET ASSETS	7,789,806	7,578,758		
FINANCED BY:				
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	7,789,805	7,578,757		
MANAGEMENT SHARES	1	1		
SHAREHOLDERS' INTEREST	7,789,806	7,578,758		
NET ASSET VALUE PER SHARE	USD 6.41	USD 6.06		

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2021

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES

	30 June 2021		31 March 2021	
	USD	USD	USD	USD
AT BEGINNING	7,578,757	5,128,174		
ISSUES & REPURCHASE OF SHARES	(234,430)	(1,272,367)		
	7,344,327	3,855,807		
PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	445,478	3,722,950		
AT END	7,789,805	7,578,757		

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2021

STATEMENT OF OPERATIONS

	For the quarter ended 30 June 2021		For the quarter ended 30 June 2020	
	USD	USD	USD	USD
INCOME	456,137		954,610	
EXPENSES	(106,659)		(11,485)	
NET PROFIT BEFORE TAX	445,478		943,125	
TAXATION				
NET PROFIT AFTER TAX	445,478		943,125	
DIVIDEND				
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	445,478		943,125	
PROFIT PER PARTICIPATING SHARES	0.37		0.64	

STATEMENT OF CASH FLOWS


	For the quarter ended 30 June 2021		For the quarter ended 30 June 2020	
	USD	USD	USD	USD
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	445,478		943,175	
CHANGE IN UNREALISED LOSS ON REVALUATION OF FINANCIAL ASSETS	(456,130)		(954,611)	
CHANGE IN RECEIVABLES RELATED TO OPERATIONS			483	
CHANGE IN PAYABLES RELATED TO OPERATIONS	(11,123)		(4,700)	
CASH OUTFLOW FROM OPERATING ACTIVITIES	(21,776)		(15,663)	
INVESTING ACTIVITIES	240,000		-	
FINANCING ACTIVITIES	(234,430)		(358)	
NET DECREASE IN CASH AND CASH EQUIVALENTS	(16,205)		(16,011)	
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	37,451		51,934	
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	21,246		35,923	

NOTE:

- (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 June 2021 i.e. 1,214,692 shares (31 March 2021: 1,250,489 shares).
- (3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the quarter ended 30 June 2021 i.e. USD 445,478 (30 June 2020: Profit of USD 943,175); and on the number of participating shares in issue as at 30 June 2021 i.e. 1,214,692 shares (30 June 2020: 1,478,368 shares.)

Copies of the Unaudited Abridged Financial Statements can be obtained free of charge upon request at the registered office of the Company, Co IQ EQ Fund Services (Mauritius) Ltd, 33 Edlin Cavell Street, Grand Baie, Mauritius.
The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 12.20
The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD


IQEQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY

Date: 12 August 2021