



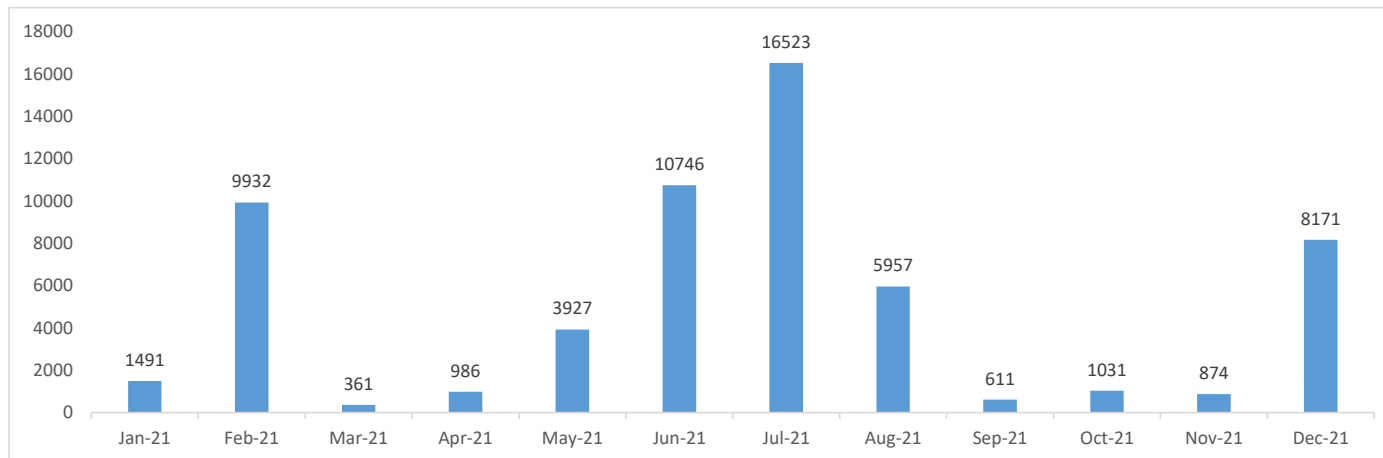
INVESTMENT

CODE: NIT

Equity Statistics		Units	31-Dec-21
Particulars			
Current Market Price		MUR	39.50
52 week H/L*		MUR	40.45 / 34.50
Market Capitalisation		MUR Mn	1,082.50
P/B		Times	0.87
P/E		Times	6.91
Dividend Yield		%	-

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	20.21	17.37	2.84
6 Months	25.71	25.19	0.52
1 Year	5.33	27.27	(21.94)
3 Years	20.41	(1.81)	22.22

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Annual Financial Snapshot					
Income Statement	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21	
Total Income (MUR Mn)		121.59	132.92	194.33	
Growth in Total Income (%)		156.84	9.31	46.20	
Operating Revenue (MUR Mn)		32.76	37.44	26.91	
Growth in Operating Revenue (%)		73.80	14.31	-28.12	
Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21	
BVPS		37.87	NM/NA	NM/NA	
Diluted EPS		3.53	3.74	5.72	
Key Financial Ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21	
EBITDA Margin (%)		299.79	275.97	584.77	
PAT Margin (%)		297.81	273.87	582.63	
PAT Margin on Total Income (%)		80.23	77.15	80.69	
RoCE (%)		9.78	9.61	13.31	
RoE (%)		9.72	9.55	13.29	
Debt to Equity (times)		-	-	-	
Interest Coverage (times)		NM/NA	618.74	3,348.36	
Quarterly Financials	Dec-21	Dec-20	Sep-21	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	331.60	35.83	0.90	825.41	36,950.50
EBITDA	295.29	27.71	-5.81	965.48	NM/NA
Depreciation	-	-	-	NM/NA	NM/NA
EBIT	295.29	27.71	NM/NA	965.48	NM/NA
Interest	-	-	-	NM/NA	NM/NA
PBT	295.29	27.71	-5.81	965.48	NM/NA
PAT	295.29	26.69	-5.81	1,006.24	NM/NA
Per Share Data (MUR)	Dec-21	Dec-20	Sep-21	Dec-20	Sep-21
Diluted EPS			10.77	0.97	-0.21
Profitability Ratio (%)	Dec-21	Dec-20	Sep-21	Dec-20	Sep-21
EBITDA Margin			89.05	77.34	-649.61
PAT Margin			89.05	74.49	-649.61

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Operating Revenue (Includes Other Operating Revenue)		32.76	37.44	26.91
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		88.84	95.47	167.42
Total Income (Operating + Other income)		121.59	132.92	194.33
Cost of Sales / Operating Expenses		-	-	-
EBITDA		98.20	103.33	157.37
Depreciation, Amortization & Impairments		-	-	-
EBIT		98.20	103.33	157.37
Interest Expenses		-	0.17	0.05
PBT		98.20	103.16	157.37
PAT		97.55	102.54	156.80
Balance Sheet (MUR Mn)				
	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
No. of Shares (Number)		27,405,000	-	-
Total Equity		1,038.37	1,110.77	1,248.11
Long Term Debt		-	-	-
Non Current Liabilities		-	-	3.85
Short Term Debt		-	-	-
Current Liabilities		5.20	21.52	13.85
DTL		0.40	0.34	1.21
Total Equity & Liabilities		1,043.97	1,132.62	1,267.02
Tangible Assets		25.35	22.13	28.82
Intangible Assets		0.54	-	-
Investment		-	-	-
Non Current Assets		942.17	1,052.31	1,086.61
Long Term Receivables		-	-	-
Cash & Bank Balance		65.58	52.48	144.75
Trade Receivable		-	-	-
DTA		-	-	-
Inventories		-	-	-
Other Current Assets		10.34	5.70	6.85
Total Assets		1,043.97	1,132.62	1,267.02
Total Current Assets		75.92	58.18	151.59
Total Current Liabilities		5.20	21.52	13.85
Trade Receivable (Non Current+Current)		-	-	-
Capital Employed		1,038.23	1,111.11	1,253.18
Tangible Networkth		1,037.83	1,110.77	1,248.11

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Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		37.87	NM/NA	NM/NA
Diluted EPS		3.53	3.74	5.72
DPS		-	-	-
Growth Y-o-Y (%)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Growth in Total Income		156.84	9.31	46.20
Growth in EBITDA		250.09	5.23	52.30
Growth in PAT		327.44	5.12	52.91
Growth in EPS		325.30	5.95	52.94
Key ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		299.79	275.97	584.77
PAT Margin (%)		297.81	273.87	582.63
PAT Margin on Total Income (%)		80.23	77.15	80.69
RoCE (%)		9.78	9.61	13.31
RoE (%)		9.72	9.55	13.29
Debt - Equity (times)		-	-	-
Interest Coverage (times)		NM/NA	618.74	3,348.36
Current Ratio (times)		14.60	2.70	10.95
Inventory Days		NM/NA	NM/NA	NM/NA
Receivable Days		-	-	-

Result Analysis

Total Income for the quarter ended December, 31st 2021 Increased by 825.41 % compared to the same period previous year. Company recorded a profit of MUR 295.29 Mn for the quarter ended December, 31st 2021. The company reported a Profit of MUR 156.8 Mn for the year ended June, 30 2021.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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