

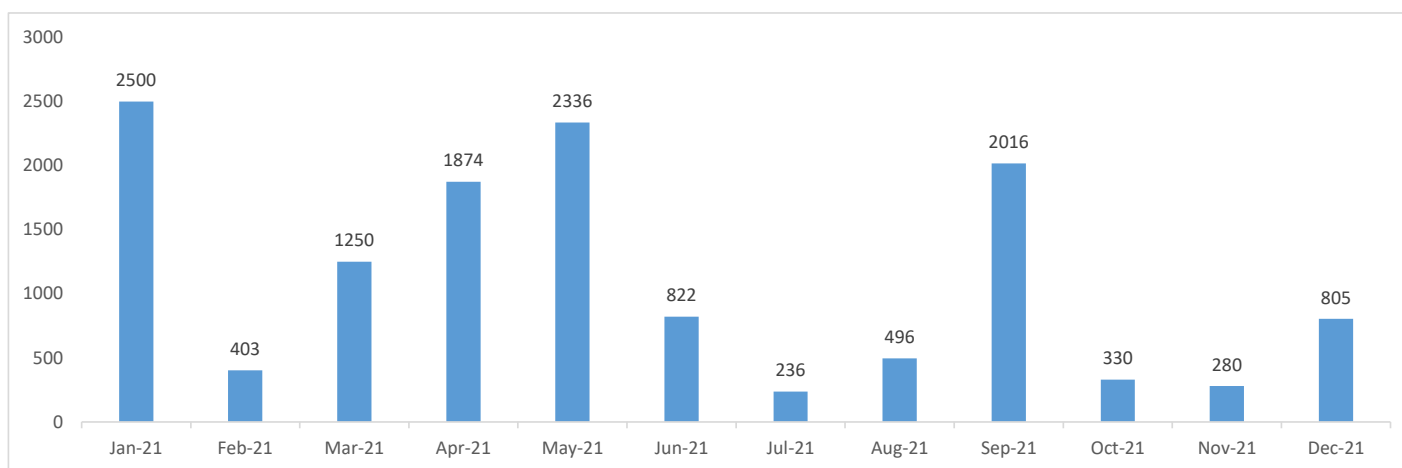


**Equity Statistics**

Particulars	Units	31-Dec-21
Current Market Price	MUR	62.00
52 week H/L*	MUR	65.75 / 55.00
Market Capitalisation	MUR Mn	1,044.35
P/B	Times	0.44
P/E	Times	516.67
Dividend Yield	%	-

\*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

**Value Traded (MUR 000)**



**Stock Returns (%)**

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	(18.46)	17.37	(35.83)
6 Months	6.67	25.19	(18.52)
1 Year	26.53	27.27	(0.74)
3 Years	(12.67)	(1.81)	(10.85)

**INVESTMENT**
**CODE: UTDL**

Annual Financial Snapshot				
Income Statement	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Total Income (MUR Mn)		106.61	56.89	60.86
Growth in Total Income (%)		58.16	-46.63	6.98
Operating Revenue (MUR Mn)		55.88	56.89	54.07
Growth in Operating Revenue (%)		78.01	1.80	-4.95
Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		196.17	194.81	141.93
Diluted EPS		1.56	-1.55	0.12
Key Financial Ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		-25.74	5.44	42.09
PAT Margin (%)		29.40	-28.84	3.54
PAT Margin on Total Income (%)		15.41	-28.84	3.14
RoCE (%)		-0.64	0.14	0.85
RoE (%)		0.79	-0.79	0.09
Debt to Equity (times)		-	-	-
Interest Coverage (times)		NM/NA	0.16	1.09

Quarterly Financials	Dec-21	Dec-20	Sep-21	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	18.02	14.56	17.47	23.74	3.12
EBITDA	9.00	4.65	9.26	93.38	-2.83
Depreciation	-	-	-	NM/NA	NM/NA
EBIT	9.00	4.65	9.26	93.38	NM/NA
Interest	4.24	7.04	4.45	-39.75	-4.59
PBT	4.76	-2.39	4.81	NM/NA	-1.20
PAT	4.76	-2.39	4.81	NM/NA	-1.20
Per Share Data (MUR)			Dec-21	Dec-20	Sep-21
Diluted EPS			0.57	-0.12	0.29
Profitability Ratio (%)			Dec-21	Dec-20	Sep-21
EBITDA Margin			49.95	31.96	53.01
PAT Margin			26.40	-16.40	27.56

**INVESTMENT**
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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Operating Revenue (Includes Other Operating Revenue)		55.88	56.89	54.07
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		50.73	0.01	6.79
Total Income (Operating + Other income)		106.61	56.89	60.86
Cost of Sales / Operating Expenses		70.29	53.80	38.10
EBITDA		-14.38	3.09	22.76
Depreciation, Amortization & Impairments		-	-	-
EBIT		-14.38	3.09	22.76
Interest Expenses		19.88	19.50	20.85
PBT		16.43	-16.41	1.91
PAT		16.43	-16.41	1.91
Balance Sheet (MUR Mn)				
	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
No. of Shares (Number)		10,560,000	10,560,000	1,68,44,000
Total Equity		2,071.54	2,057.20	2,390.68
Long Term Debt		-	-	-
Non Current Liabilities		181.36	183.11	754.21
Short Term Debt		-	-	-
Current Liabilities		240.32	251.54	25.90
DTL		-	-	-
<b>Total Equity &amp; Liabilities</b>		<b>2,493.22</b>	<b>2,491.84</b>	<b>3,170.79</b>
Tangible Assets		-	-	-
Intangible Assets		-	-	-
Investment		-	-	-
Non Current Assets		2,470.26	2,460.67	2,700.79
Long Term Receivables		-	-	-
Cash & Bank Balance		-	-	-
Trade Receivable		-	-	-
DTA		-	-	-
Inventories		-	-	-
Other Current Assets		22.96	31.17	469.99
<b>Total Assets</b>		<b>2,493.22</b>	<b>2,491.84</b>	<b>3,170.79</b>
Total Current Assets		22.96	31.17	469.99
Total Current Liabilities		240.32	251.54	25.90
Trade Receivable (Non Current+Current)		-	-	-
Capital Employed		2,252.90	2,240.30	3,144.89
Tangible Networkth		2,071.54	2,057.20	2,390.68

**INVESTMENT**
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Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		196.17	194.81	141.93
Diluted EPS		1.56	-1.55	0.12
DPS		-	-	-
Growth Y-o-Y (%)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Growth in Total Income		58.16	-46.63	6.98
Growth in EBITDA		NM/NA	NM/NA	635.82
Growth in PAT		-37.25	NM/NA	NM/NA
Growth in EPS		-37.10	NM/NA	NM/NA
Key ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		-25.74	5.44	42.09
PAT Margin (%)		29.40	-28.84	3.54
PAT Margin on Total Income (%)		15.41	-28.84	3.14
RoCE (%)		-0.64	0.14	0.85
RoE (%)		0.79	-0.79	0.09
Debt - Equity (times)		-	-	-
Interest Coverage (times)		NM/NA	0.16	1.09
Current Ratio (times)		0.10	0.12	18.15
Inventory Days		-	-	-
Receivable Days		-	-	-

**Result Analysis**

Total Income for the quarter ended December, 31st 2021 Increased by 23.74 % compared to the same period previous year. Company recorded a Profit of MUR 4.76 Mn for the quarter ended December, 31st 2021. The company reported a Profit of MUR 1.91 Mn for the year ended June, 30 2021.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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