

The following amendments have been made to the 'DIVIDEND DECLARATION' announcement released on 28 February 2021 at 07:00 a.m. under RNS No 9467C

The date on which the Shares trade ex-dividend on the UK Register has changed from Wednesday 16th March to Thursday, 17 March 2022.

All other details remain unchanged.

The full amended text is shown below.

GRIT REAL ESTATE INCOME GROUP LIMITED

(Registered in Guernsey)

(Registration number: 68739)

LSE share code: GR1T

SEM share code: DEL.N0000

ISIN: GG00BMDHST63

LEI: 21380084LCGHJRS8CN05

("Grit" or the "Company" and, together with its subsidiaries, the "Group")



DIVIDEND DECLARATION

Grit Real Estate Income Group Limited, a leading pan-African real estate company focused on investing in, developing and actively managing a diversified portfolio of assets underpinned by predominantly US\$ and Euro denominated long-term leases with high quality multi-national tenants, advises its Shareholders that a dividend of US\$ 2.50 cents per share for the six months ended 31 December 2021 has been approved and declared by the Board of the Company. The source of the cash dividend is from rental income and cum-dividend reserve.

Salient dates and times

For shareholders on the Mauritian Register	2022
Announcement of cash dividend on SEM and LSE	Monday, 28 February
Last date to trade <i>cum</i> dividend	Tuesday, 15 March
Shares trade <i>ex</i> -dividend	Wednesday, 16 March
Record date of dividend on the SEM	Friday, 18 March
Payment date of dividend	Friday, 29 April

Notes

1. All dates and times quoted above are local dates and times in Mauritius. The above dates and times are subject to change. Any changes will be released on the SEM website.
2. No dematerialisation or rematerialisation of share certificates may take place between Wednesday, 16 March 2022 and Friday, 18 March 2022, both days inclusive.
3. Shareholders on the Mauritian sub-register who have opted to receive their dividends through bank transfer, will be paid in US\$. Shareholders on the Mauritian sub-register who have opted to receive their dividends by cheque, will be provided with a MUR bank cheque, based on the US\$:MUR exchange rate prevailing on the payment date, being Friday, 29 April 2022. Should the latter shareholders wish to receive their dividends through bank transfer, they are required to contact Grit's Mauritian Registrar and Transfer Agent, Intercontinental Secretarial Services Limited (email: Grit@intercontinentaltrust.com | Tel: +230 403 0800) by no later than Friday, 22 April 2022.
4. There is no withholding tax payable in Mauritius.

For shareholders on the UK Register	2022
Announcement of cash dividend on SEM and LSE	Monday, 28 February
Last date to trade <i>cum</i> dividend	Tuesday, 15 March
Shares trade <i>ex</i> -dividend	Thursday, 17 March
Record date of dividend on the LSE	Friday, 18 March
Last date for receipt of currency election forms	Friday, 18 March
Payment date of dividend	Friday, 29 April

Notes

1. All dates and times quoted above are local dates and times in the UK. The above dates and times are subject to change. Any changes will be released on a Regulatory Information Service of the LSE.
2. No dematerialisation or rematerialisation of share certificates may take place between Thursday, 17 March 2022 and Friday, 18 March 2022, both days inclusive.
3. Shareholders on the UK sub-register will receive dividends in US\$. However, shareholders can elect to have dividends paid in sterling (GBP) and the option to elect a sterling dividend payment for this dividend will be available to shareholders until Friday, 18 March 2022 (the "Election Date").
4. Further details together with a copy of the Dividend Currency Election Form, which should be sent to Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU when completed, will be available on the Company's website shortly at <http://grit.group/>.

By Order of the Board
8 March 2022

FOR FURTHER INFORMATION, PLEASE CONTACT:

Grit Real Estate Income Group Limited

Bronwyn Knight, Chief Executive Officer +230 269 7090
Darren Veenhuis, Chief Strategy Officer and Investor Relations +44 779 512 3402

Maitland/AMO – Communications Adviser

James Benjamin +44 7747 113 930
Alistair de Kare-silver Grit-maitland@maitland.co.uk

finnCap Ltd – UK Financial Adviser

William Marle / Teddy Whiley (Corporate Finance) +44 20 7220 5000
Mark Whitfeld / Pauline Tribe (Sales) +44 20 3772 4697
Monica Tepes (Research) +44 20 3772 4698

Perigeum Capital Ltd – SEM Authorised Representative and Sponsor

Shamin A. Sookia +230 402 0894
Kesaven Moothoosamy +230 402 0898

Capital Markets Brokers Ltd - Mauritian Sponsoring Broker

Neetusha Aubeeluck +230 402 0285

NOTES:

Grit Real Estate Income Group Limited is the leading pan-African real estate company focused on investing in, developing and actively managing a diversified portfolio of assets in carefully selected African countries (excluding South Africa). These high-quality assets are underpinned by predominantly US\$ and Euro denominated long-term leases with a wide range of blue-chip multi-national tenant covenants across a diverse range of robust property sectors.

The Company holds its primary listing on the Main Market of the London Stock Exchange (LSE: GR1T) and a secondary listing on the Stock Exchange of Mauritius (SEM: DEL.N0000).

Further information on the Company is available at <http://grit.group/>

Directors: Peter Todd+ (Chairman), Bronwyn Knight (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, David Love+, Sir Samuel Esson Jonah+, Nomzamo Radebe, Catherine McIlraith+, Jonathan Crichton+, Cross Kgosidiile+ and Bright Laaka+ (Permanent Alternate Director to Nomzamo Radebe).

(* Executive Director) (+ independent Non-Executive Director)

Company secretary: Intercontinental Fund Services Limited

Registered address: PO Box 186, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey GY1 4HP

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

UK Transfer secretary: Link Asset Services Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

Mauritian sponsoring broker: Capital Markets Brokers Ltd

This notice is issued pursuant to the FCA Listing Rules and SEM Listing Rules 15.24 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.