

CM DIVERSIFIED CREDIT LTD COMMUNIQUE

Pursuant to the Cautionary Announcement of Commercial Investment Property Fund Ltd on 14th March 2022 and to the Communiqué issued by CM Diversified Credit Ltd (the “**Issuer**”) on 11th March 2022, the Board of Directors of the Issuer wishes to inform its noteholders and the public in general of the forthcoming changes to its Reference Portfolio.

Item	Proposed Reference Portfolio for the period beginning on (and including) 29 th March 2022 and ending on (but excluding) 31 st March 2022	Proposed Reference Portfolio for the period commencing on (and including) 31 st March 2022 and ending on (but excluding) 29 th June 2022
Aggregate Nominal Amount	MUR 2,117,270,000	MUR 2,117,270,000
Reference Portfolio	<ul style="list-style-type: none"> • MUR: MUR 511 million (24.1%) • ENL: MUR 461 million (21.8%) • CIEL: MUR 365 million (17.2%) • OHTE: MUR 229 million (10.9%) • ASCENCIA: MUR 200 million (9.5%) • CURRIMJEE: MUR 200 million (9.5%) • Cash: MUR 150 million (7.1%) 	<ul style="list-style-type: none"> • MUR: MUR 511 million (24.1%) • ENL: MUR 461 million (21.8%) • CIEL: MUR 365 million (17.2%) • OHTE: MUR 229 million (10.9%) • ASCENCIA: MUR 200 million (9.5%) • CURRIMJEE: MUR 200 million (9.5%) • CIPF: MUR 150 million (7.1%)

Save for the changes referred to in this Communiqué, all other terms and conditions of the Circular Notice dated 11th March 2022 and the Communiqué dated 11th March 2022 remain unchanged.

This communiqué is not an invitation to the public to subscribe to the Notes and is provided for information purposes only.

By Order of the Board

15th March 2022

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of the Issuer accepts full responsibility for the information contained in this Communiqué.