

**ABRIDGED AUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

STATEMENT OF FINANCIAL POSITION			STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME		
	Year Ended 31-Dec-21 EUR	Year Ended 31-Dec-20 EUR		Year ended 31-Dec-21 EUR	Year ended 31-Dec-20 EUR
<b>ASSETS</b>			Income	4,755,708	7,806,474
<b>Non Current Assets</b>	<b>12,960,226</b>	<b>16,564,707</b>	<b>Expenses</b>		
<b>Current Assets</b>			License fees	4,821	5,201
Other Receivables	67,669	2,051,149	Listing fees	1,309	675
Cash and Cash Equivalents	3,578,755	1,573,836	Administration fees	108,743	159,582
	3,646,424	3,624,985	Professional fees	480,908	2,323,337
			Bank charges	7,874	52,437
			Donation	-	-
<b>Total Assets</b>	<b>16,606,650</b>	<b>20,189,692</b>	Loss on exchange	11,236	11,043
			Loss on investment	1,372,517	-
<b>EQUITY AND LIABILITIES</b>				1,987,408	2,552,275
<b>Equity</b>			Finance costs	3,150	29,670
Share Capital	812,221	812,221	Loss Before Tax	2,765,150	5,224,528
Accumulated Profit	13,580,850	10,913,412	Taxation	(97,712)	(107,238)
Revaluation Reserve	-	-	Profit After Tax	2,667,438	5,117,290
<b>Total Equity</b>	<b>14,393,071</b>	<b>11,725,633</b>			
			<b>STATEMENT OF CASH FLOW</b>		
<b>Non-Current Liabilities</b>					
Borrowings	-	688,801		31-Dec-21 EUR	31-Dec-20 EUR
<b>Current Liabilities</b>			Net cash used in operating activities	(106,158)	3,160,948
Other Payables	2,213,579	7,775,258	Net cash used in investing activities	2,800,332	(2,371,227)
<b>Total Liabilities</b>	<b>2,213,579</b>	<b>8,464,059</b>	Net cash generated from financing activities	(688,801)	(1,529,333)
			Net increase in cash and cash equivalents	2,005,373	(739,612)
<b>Total Equity and Liabilities</b>	<b>16,606,650</b>	<b>20,189,692</b>	Cash and cash equivalents-opening	1,573,382	2,312,994
			Cash and cash equivalents-closing	3,578,755	1,573,382
<b>STATEMENT OF CHANGES IN EQUITY</b>			<b>NOTES TO THE FINANCIAL STATEMENTS</b>		
	Share Capital EUR	Accumulated Profits EUR	Total EUR	- These abridged audited financial statements are issued pursuant to Listing Rule 12.14 of the Securities ( Disclosure Obligations of Reporting Issuers ) Rules 2007. - The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS. - The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.	
Balance as at 01 January 2021	812,221	10,913,412	11,725,633		
Redemption of shares	-	-	-		
Profit for the period	-	2,667,438	2,667,438		
As at 31 December 2020	812,221	13,580,850	14,393,071		
				<b>BY ORDER OF THE BOARD</b>	
				15 April 2022	