



UD TRUCKS

# ABC MOTORS COMPANY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUATER AND NINE MONTHS ENDED 31 MARCH 2022

## ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31 March 2022 Rs '000 (Unaudited)	As at 30 June 2021 Rs '000 (Audited)
<b>ASSETS</b>		
NON-CURRENT ASSETS	1,577,007	1,516,553
CURRENT ASSETS	1,335,905	1,097,176
<b>TOTAL ASSETS</b>	<b>2,912,912</b>	<b>2,613,729</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,198,409	1,107,701
NON-CONTROLLING INTERESTS	85,873	61,326
<b>TOTAL EQUITY AND RESERVES</b>	<b>1,284,282</b>	<b>1,169,027</b>
NON-CURRENT LIABILITIES	373,533	379,222
CURRENT LIABILITIES	1,255,097	1,065,480
	1,628,630	1,444,702
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,912,912</b>	<b>2,613,729</b>
<b>NET ASSETS VALUE PER SHARE (Rs)</b>	<b>194.05</b>	<b>179.37</b>

## ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON- CONTROLLING INTERESTS Rs '000	TOTAL Rs '000
<b>BALANCE AT 1 JULY 2020</b>	<b>61,904</b>	<b>624,491</b>	<b>379,129</b>	<b>1,065,524</b>	<b>57,658</b>	<b>1,123,182</b>
PROFIT FOR THE PERIOD	-	6,330	-	6,330	5,315	11,645
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(17,036)	(17,036)	-	(17,036)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	-	6,330	(17,036)	(10,706)	5,315	(5,391)
TRANSFER TO RETAINED EARNINGS	-	5,396	(5,396)	-	-	-
<b>BALANCE AT 31 MARCH 2021</b>	<b>61,904</b>	<b>636,217</b>	<b>356,697</b>	<b>1,054,818</b>	<b>62,973</b>	<b>1,117,791</b>
<b>BALANCE AT 1 JULY 2021</b>	<b>61,904</b>	<b>638,236</b>	<b>407,561</b>	<b>1,107,701</b>	<b>61,326</b>	<b>1,169,027</b>
PROFIT FOR THE PERIOD	-	26,870	-	26,870	24,547	51,417
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	-	63,838	63,838	-	63,838
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	26,870	63,838	90,708	24,547	115,255
<b>BALANCE AT 31 MARCH 2022</b>	<b>61,904</b>	<b>665,106</b>	<b>471,399</b>	<b>1,198,409</b>	<b>85,873</b>	<b>1,284,282</b>

## ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	3 months to 31 March 2022 Rs '000 (Unaudited)	3 months to 31 March 2021 Rs '000 (Unaudited)	9 months to 31 March 2022 Rs '000 (Unaudited)	9 months to 31 March 2021 Rs '000 (Unaudited)
REVENUE	593,815	348,072	1,652,906	1,536,063
PROFIT/(LOSS) FROM OPERATIONS	23,503	(14,467)	52,226	23,427
OTHER INCOME	4,278	7,816	17,966	19,290
LOSS ALLOWANCE ON FINANCIAL ASSETS	(300)	30	(900)	(600)
FINANCE COSTS	(10,218)	(10,673)	(30,279)	(34,493)
SHARE OF RESULTS OF ASSOCIATES	5,897	(3,703)	14,359	6,975
PROFIT/(LOSS) BEFORE TAXATION	23,160	(20,997)	53,372	14,599
TAXATION	(883)	(165)	(1,955)	(2,954)
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<b>22,277</b>	<b>(21,162)</b>	<b>51,417</b>	<b>11,645</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	4,703	(6,246)	63,838	(17,036)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>26,980</b>	<b>(27,408)</b>	<b>115,255</b>	<b>(5,391)</b>
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	7,720	(21,293)	26,870	6,330
NON-CONTROLLING INTERESTS	14,557	131	24,547	5,315
	22,277	(21,162)	51,417	11,645
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	12,423	(27,539)	90,708	(10,706)
NON-CONTROLLING INTERESTS	14,557	131	24,547	5,315
	26,980	(27,408)	115,255	(5,391)
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680	6,175,680	6,175,680
<b>EARNINGS PER SHARE (Rs)</b>	<b>1.25</b>	<b>(3.45)</b>	<b>4.35</b>	<b>1.02</b>

## ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	31 March 2022 Rs '000 (Unaudited)	31 March 2021 Rs '000 (Unaudited)
NET CASH GENERATED FROM OPERATING ACTIVITIES	30,173	402,719
NET CASH USED IN INVESTING ACTIVITIES	(9,466)	(14,504)
NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES	97,229	(287,952)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>117,936</b>	<b>100,263</b>
AT THE BEGINNING OF THE PERIOD	(191,498)	(159,782)
AT THE END OF THE PERIOD	(73,562)	(59,519)

## COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2021.

## NOTES

1) The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.

2) The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.

3) Copies of the abridged interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

4) The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

**By Order of the Board**  
**ABC Professional & Secretarial Services Ltd**  
**Company Secretary**  
**13 May 2022**

