

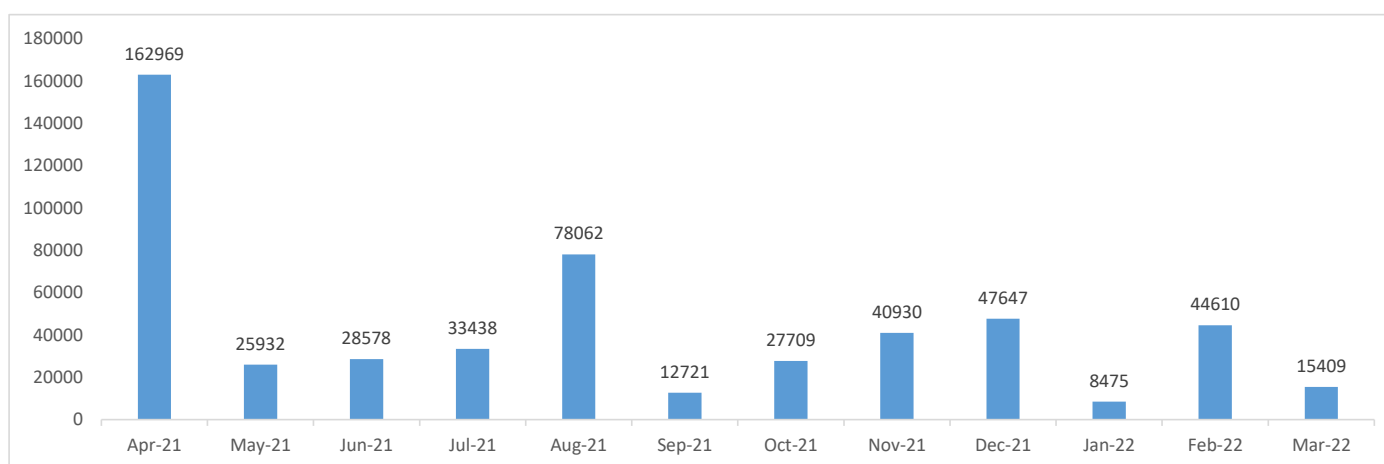


Equity Statistics

Particulars	Units	31-Mar-22
Current Market Price	MUR	54.50
52 week H/L*	MUR	54.50 / 45.00
Market Capitalisation	MUR Mn	37,072.21
P/B	Times	1.48
P/E	Times	5,450.00
Dividend Yield	%	#N/A

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	11.32	19.17	(7.85)
6 Months	19.98	18.69	1.29
1 Year	22.47	37.39	(14.92)
3 Years	1.60	0.52	1.08

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Annual Financial Snapshot				
Income Statement	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Total Income (MUR Mn)		39,729.27	37,083.56	36,823.80
Growth in Total Income (%)		3.95	-6.66	-0.70
Operating Revenue (MUR Mn)		39,258.61	36,541.87	35,861.94
Growth in Operating Revenue (%)		5.89	-6.92	-1.86
Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		35.44	NM/NA	NM/NA
Diluted EPS		0.63	-1.72	0.01
Key Financial Ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		5.65	1.27	1.43
PAT Margin (%)		3.45	-3.90	0.21
PAT Margin on Total Income (%)		3.41	-3.85	0.20
RoCE (%)		5.73	-0.10	2.88
RoE (%)		5.53	-6.06	0.31
Debt to Equity (times)		-	-	-
Interest Coverage (times)		2.44	NM/NA	1.26

Quarterly Financials	Mar-22	Mar-21	Dec-21	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	11,428.78	8,258.81	12,420.53	38.38	-7.98
EBITDA	713.42	30.69	1,271.32	2,224.53	-43.88
Depreciation	-	-	-	NM/NA	NM/NA
EBIT	713.42	30.69	1,271.32	2,224.53	-43.88
Interest	313.21	287.09	314.03	9.10	-0.26
PBT	811.00	-134.71	1,378.89	NM/NA	-41.18
PAT	778.91	-188.98	1,270.91	NM/NA	-38.71
Per Share Data (MUR)			Mar-22	Mar-21	Dec-21
Diluted EPS			0.59	-0.15	1.16
Profitability Ratio (%)			Mar-22	Mar-21	Dec-21
EBITDA Margin			6.24	0.37	10.24
PAT Margin			6.82	-2.29	10.23

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Operating Revenue (Includes Other Operating Revenue)		39,258.61	36,541.87	35,861.94
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		470.66	541.69	961.86
Total Income (Operating + Other income)		39,729.27	37,083.56	36,823.80
Cost of Sales / Operating Expenses		-	-	-
EBITDA		2,219.98	465.51	514.35
Depreciation, Amortization & Impairments		-	1,049.38	74.85
EBIT		2,219.98	-42.18	1,401.36
Interest Expenses		909.16	1,156.57	1,108.45
PBT		1,781.47	-1,198.75	292.91
PAT		1,353.72	-1,426.15	74.93
Balance Sheet (MUR Mn)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
No. of Shares (Number)		680,224,040	-	-
Total Equity		27,774.04	25,160.72	27,471.64
Long Term Debt		-	-	-
Non Current Liabilities		14,140.43	22,250.15	27,144.73
Short Term Debt		-	-	-
Current Liabilities		18,522.59	18,804.19	16,365.89
DTL		-	-	-
Total Equity & Liabilities		60,437.06	66,215.06	70,982.26
Tangible Assets		26,266.52	36,321.86	37,798.16
Intangible Assets		3,668.39	2,168.84	2,456.23
Investment		12,848.49	10,318.77	11,273.70
Non Current Assets		272.25	139.64	176.66
Long Term Receivables		-	-	-
Cash & Bank Balance		-	-	-
Trade Receivable		-	-	-
DTA		170.12	588.74	496.15
Inventories		-	-	-
Other Current Assets		17,211.29	16,745.88	18,781.37
Total Assets		60,437.06	66,283.71	70,982.26
Total Current Assets		17,211.29	16,745.88	18,781.37
Total Current Liabilities		18,522.59	18,804.19	16,365.89
Trade Receivable (Non Current+Current)		-	-	-
Capital Employed		38,246.08	45,310.69	52,160.14
Tangible Network		24,105.65	22,991.88	25,015.42

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Annual Financial Statistics (cont..)

Per Share Data (MUR)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
BVPS		35.44	NM/NA	NM/NA
Diluted EPS		0.63	-1.72	0.01
DPS		-	-	#N/A
Growth Y-o-Y (%)	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
Growth in Total Income		3.95	-6.66	-0.70
Growth in EBITDA		-5.34	-79.03	10.49
Growth in PAT		-43.19	NM/NA	NM/NA
Growth in EPS		-71.62	NM/NA	NM/NA
Key ratios	Year Ended	30-Jun-19	30-Jun-20	30-Jun-21
EBITDA Margin (%)		5.65	1.27	1.43
PAT Margin (%)		3.45	-3.90	0.21
PAT Margin on Total Income (%)		3.41	-3.85	0.20
RoCE (%)		5.73	-0.10	2.88
RoE (%)		5.53	-6.06	0.31
Debt - Equity (times)		-	-	-
Interest Coverage (times)		2.44	NM/NA	1.26
Current Ratio (times)		0.93	0.89	1.15
Inventory Days		NM/NA	NM/NA	NM/NA
Receivable Days		-	-	-

Result Analysis

Total Income for the quarter ended March, 31st 2022 Increased by 38.38 % compared to the same period previous year. Company recorded a Profit of MUR 778.91 Mn for the quarter ended March, 31st 2022. The company reported a Profit of MUR 74.93 Mn for the year ended on June 30, 2021.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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