

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

("Astoria" or "the Company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that at the annual general meeting of shareholders of the Company held today, 25 May 2022 (in terms of the notice of annual general meeting dispatched to shareholders on 28 March 2022), all of the resolutions tabled, except for ordinary resolution number 7 and special resolution number 11, were passed by the requisite majority of Astoria shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Astoria shares that could have been voted at the annual general meeting: 56 770 357
- total number of Astoria shares that were present/represented at the annual general meeting: 43 441 398 being 76.52% of total number of Astoria shares that could have been voted at the annual general meeting.

Resolutions:	Shares voted		Votes for	Votes against	Voted abstained
	Number	% (1)	% (2)	% (2)	% (1)
Ordinary resolution number 1: To receive and adopt the audited financial statements of the Company for the year ended 31 December 2021, together with the Statement of Directors' Responsibilities, Corporate Governance Report, and independent auditors' report thereon	43 387 798	76.43	100	-	0.09
Ordinary resolution number 2.1: To re-elect Mr Nicolas Hardy as an independent non-executive director	40 352 958	71.08	100	-	5.44
Ordinary resolution number 2.2: To re-elect Mr Piet Viljoen as a non-executive director	43 437 798	76.51	100	-	0.01
Ordinary resolution number 3: To reappoint Ernst & Young Mauritius and Ernst & Young South Africa as auditors	43 437 798	76.51	100	-	0.01
Ordinary resolution number 4: To approve the remuneration of the auditors	43 384 148	76.42	100	-	0.10
Ordinary resolution number 5: To approve the remuneration of non-executive directors	43 384 148	76.42	100	-	0.10

Resolutions:	Shares voted		Votes for	Votes against	Voted abstained
	Number	% (1)	% (2)	% (2)	% (1)
Ordinary resolution number 6: To authorise the Board to issue shares	43 386 798	76.43	67.94	32.06	0.10
Ordinary resolution number 7: General authority to issue shares for cash	43 386 548	76.42	54.52	45.48	0.10
Ordinary resolution number 8: To endorse the remuneration policy by way of a non-binding advisory vote	43 383 898	76.42	94.56	5.44	0.10
Ordinary resolution number 9: To endorse the remuneration implementation report by way of a non-binding advisory vote	43 383 898	76.42	96.46	3.54	0.10
Ordinary resolution number 10: To authorise any director or the Company Secretary to sign documentation	43 387 798	76.43	100	-	0.09
Special resolution number 11: Waiver of pre-emptive Rights	43 387 798	76.43	70.04	29.96	0.09
Special resolution number 12: Repurchase of shares	43 387 798	76.43	98.10	1.90	0.09

Notes:

1. As a percentage of total ordinary shares in issue
2. As a percentage of shares voted

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE.

This communique has been issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Astoria accepts full responsibility for the accuracy of the information contained in this communique.

25 May 2022

JSE designated advisor
Questco Corporate Advisory Proprietary Limited



Company Secretary
Clermont Consultants (MU) Limited

