ABRIDGED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL POSITION

	Unaudited		Audited
	Quarter ended		Year Ended
	31-Mar-22	31-Mar-21	31-Dec-21
	EUR	EUR	EUR
ASSETS			
Non Current Assets	13,229,462	17,518,476	12,960,226
Current Assets			
Other Receivables	34,295	2,024,414	67,669
Cash and Cash Equivalents	3,308,988	988,203	3,578,755
	3,343,283	3,012,617	3,646,424
Total Assets	16,572,745	20,531,093	16,606,650
EQUITY AND LIABILITIES			
Equity			
Share Capital	812,221	812,221	812,221
Accumulated Profit	13,486,944	10,804,660	13,580,850
Revaluation Reserve	-	-	-
Total Equity	14,299,165	11,616,881	14,393,071
Non-Current Liabilities			
Borrowings	-	688,801	-
Current Liabilities			
Other Payables	2,273,580	8,225,411	2,213,579
Total Liabilities	2,273,580	8,914,212	2,213,579
Total Equity and Liabilities	16,572,745	20,531,093	16,606,650

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Accumulated Profits	Total
	EUR	EUR	EUR
Balance as at 01 January 2022	812,221	13,580,850	14,393,071
Loss for the period	-	(93,906)	(93,906)
As at 31 March 2022	812,221	13,486,944	14,299,165

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	Unaudited		Audited
	Quarter ended		Year ended
	31-Mar-22	31-Mar-21	31-Dec-21
	EUR	EUR	EUR
Income	60,507	34,155	4,187,340
Expenses			
License fees	1,307	1,137	4,821
Listing fees	310	344	1,309
Administration fees	34,258	29,853	145,933
Professional fees	115,048	97,500	443,718
Bank charges	3,444	12,337	7,874
Loss on investment			804,149
Loss on exchange	-	-	11,236
	154,367	141,171	1,419,040
Finance costs	48	1,737	3,150
Loss Before Tax	(93,908)	(108,753)	2,765,150
Taxation	-	-	(97,712)
Profit After Tax	(93,908)	(108,753)	2,667,438

STATEMENT OF CASH FLOW

	Unaudited		Audited
	31-Mar-22	31-Mar-21	31-Dec-21
	EUR	EUR	EUR
Net cash used in operating activities	(533)	368,235	(106,611)
Net cash used in investing activities	(269,234)	(953,870)	2,800,329
Net cash generated from financing activities	-	-	(688,801)
Net increase in cash and cash equivalents	(269,767)	(585,635)	2,004,918
Cash and cash equivalents-opening	3,578,755	1,573,837	1,573,837
Cash and cash equivalents-closing	3,308,988	988,203	3,578,755

NOTES TO THE FINANCIAL STATEMENTS

- *These abridged unaudited financial statements are issued persuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

- *The unaudited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.*

- *The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.*

BY ORDER OF THE BOARD

27 May 2022