

**UNIVERSAL PARTNERS LIMITED**

(Incorporated in the Republic of Mauritius)

(Registration number: 138035 C1/GBL)

SEM share code: UPL.N0000

JSE share code: UPL

ISIN: MU0526N00007

(“Universal Partners” or “the Company”)



UNIVERSAL PARTNERS

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**FINALISATION ANNOUNCEMENT PERTAINING TO THE MANDATORY OFFER TO UNIVERSAL PARTNERS SHAREHOLDERS**

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Universal Partners shareholders and the general public are referred to the announcement released by the Company on 6 May 2022 on the website of the Stock Exchange of Mauritius Ltd (“SEM”) and the Stock Exchange News Service of the JSE Limited (“JSE”), and to the offer document issued on the same date by Glenrock Lux PE No1 SCSp, Glenrock Lux PE No2 SCSp and Glenrock International Limited (collectively referred to as the “Offerors”) to the Universal Partners shareholders, in terms of Rule 33(1)(c) of the Mauritian Securities (Takeover) Rules 2010 (the “Takeover Rules”) with regard to the mandatory offer (the “Offer”), together with the announcement released by the Company on 25 May 2022 with regard to the posting of the reply document in this regard.

Shareholders holding Universal Partners shares on the South African register (“SA register”) will receive the Offer consideration of ZAR 18.63 per share in South African Rand (“ZAR”) whilst shareholders holding their Universal Partners shares on the Mauritian register will receive the Offer consideration in Pound Sterling (“GBP”) converted at an exchange rate of GBP 1.00:ZAR 19.3856, being GBP 0.96102 per share, determined at the prevailing exchange rate on 3 June 2022.

The salient dates and times with regard to the Offer are as follows:

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Release of finalisation announcement published on SENS and SEM website	6 June 2022
Last day to trade in Universal Partners Shares for shareholders on the SA register in order to participate in the Offer	13 June 2022
Last day to trade in Universal Partners Shares for shareholders on the Mauritian register in order to participate in the Offer	14 June 2022
Universal Partners Shares trade “ex” the Offer on the SA register	14 June 2022
Universal Partners Shares trade “ex” the Offer on the Mauritian register	15 June 2022
Offer closes at 12:00 (SA time) or 14:00 (Mauritian time) on (Closing Date)	17 June 2022
Results of Offer announced on SENS and the SEM website	20 June 2022
Transfer of shares (to one or more Offerors) on the Crossing Board of the SEM and the JSE on	22 June 2022
Offer Consideration credited to Universal Partners Mauritian shareholders’ bank accounts by their respective brokers on or before	27 June 2022
Offer Consideration credited to dematerialised SA shareholders’ accounts at their CSDP or broker on or before	27 June 2022
Offer Consideration transferred to certificated SA Shareholders (subject to receipt by Universal Partners’ SA transfer secretaries of documents of title on or prior to 12:00 (SA time) / 14:00 (Mauritian time)	27 June 2022

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Universal Partners has its primary listing on the Official Market of the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the Board  
6 June 2022

For further information please contact:

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**JSE Sponsor**

**JAVACAPITAL**

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**SEM Authorised Representative  
and Sponsor**

**Perigeum  
Capital**

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**Company Secretary**

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Intercontinental Trust Ltd

Tel: +230 403 0800

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This notice is issued pursuant to the SEM Listing Rule 11.3 and the JSE Listings Requirements. The Board of Universal Partners accepts full responsibility for the accuracy of the information contained in this announcement.