



The United Basalt Products Ltd.

Trianon
Quatre Bornes

COMMUNIQUÉ

Further to the Cautionary Announcement issued by The United Basalt Products Limited (the “Company”) on 06 April 2022, the Board of Directors of the Company wishes to inform the shareholders of the Company and the public in general that it has approved the execution of an exclusivity agreement with a view for the Company to acquire the following companies in Reunion Island, which operate in the same line of business as the Company (the “Transaction”):

1. J.ANZEMBERG;
2. ALD ANZEMBERG LOGISTIQUE DISTRIBUTION;
3. PREFABETON;
4. SORECO;
5. SIGEMAT; and
6. INCUDINE.

The Transaction is subject to the satisfactory completion of conditions precedent, the obtention of all regulatory, corporate and any other approvals required by the parties.

The Transaction will enable the UBP group to expand its principal activities within the Indian Ocean, and with the mutual sharing of know-how, enhance the quality of its products and customer satisfaction.

The Transaction qualifies as a substantial transaction for the Company under Chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in respect of this matter.

By Order of the Board.

Bhooneshi Nemchand
Company Secretary

23 June 2022

BRN: C07000862

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of The United Basalt Products Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.